

OCT 15 2008

# 2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

CAP

BOROUGH OF GIBBSBORO

MUNICIPALITY: BOROUGH OF GIBBSBORO

COUNTY: CAMDEN

CLERK OF COURTS  
JANUARY 1, 2009

Edward G. Campbell, III  
 Mayor's Name  
 December 31, 2011  
 Term Expires

**Municipal Officials**

Anne D. Levy	4/8/1992
Municipal Clerk	816
Carolyn Halbert	T 1088
Tax Collector	Cert. No.
Deborah Jackson	N 0708
Chief Financial Officer	Cert. No.
Leon P. Costello, CPA	393
Registered Municipal Accountant	Lic. No.
John P. Jehl	
Municipal Attorney	

**Official Mailing Address of Municipality**

BOROUGH HALL  
 49 Kirkwood Road  
 Gibbsboro, NJ 08026

Fax #: 856-782-8694

**Governing Body Members**

Name	Term Expires
Michael MacFerrer	12/31/2009
Mitchell Brown	12/31/2010
Jerry Bonsall	12/31/2010
Margie Schieber	12/31/2008
Anita Mancini	12/31/2008
John Croghan	12/31/2009

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services  
 Department of Community Affairs  
 P.O. Box 803  
 Trenton NJ 08625

Division Use Only  
 Municode: \_\_\_\_\_  
 Public Hearing Date: \_\_\_\_\_

# 2008 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of GIBBSBORO, County of CAMDEN for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

26TH day of MARCH, 2008  
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26TH day of MARCH, 2008

*Ann A. Forster*  
Clerk  
49 Kirkwood Road  
Address  
Gibbsboro, NJ 08026  
Address  
856-783-6655  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 26TH day of MARCH, 2008

Leon P. Costello, CPA  
Registered Municipal Accountant  
Ocean City, NJ 08226  
Address  
1535 Haven Avenue  
Address  
609-399-6333  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 26TH day of MARCH, 2008

*Donald J. Fisher*  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services  
By: *[Signature]*  
Dated: 26, 2008

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services  
By: \_\_\_\_\_  
Dated: \_\_\_\_\_, 2008

Sheet 1

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget.

\_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ GIBBSBORO \_\_\_\_\_, County of \_\_\_\_\_ CAMDEN \_\_\_\_\_

**Sheet 1a**

June 25, 2008

Adoption

Borough of Gibbsboro

**MUNICIPAL BUDGET NOTICE**

**Section 1.**

Municipal Budget of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ GIBBSBORO \_\_\_\_\_, County of \_\_\_\_\_ CAMDEN \_\_\_\_\_ for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ RECORD BREEZE \_\_\_\_\_

in the issue of \_\_\_\_\_ 10TH APRIL \_\_\_\_\_, 2008

The Governing Body of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ GIBBSBORO \_\_\_\_\_ does hereby approve the following as the Budget for the year 2008:

**RECORDED VOTE**

(insert last name)

**Ayes**

MacFERREN  
BROWN  
BONSALL  
SCHIEBER  
MANCINI  
CROGHAN

**Nays**

[ ]

**Abstained**

[ ]

**Absent**

[ ]

Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ BOROUGH COUNCIL \_\_\_\_\_ of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ GIBBSBORO \_\_\_\_\_, County of \_\_\_\_\_ CAMDEN \_\_\_\_\_, on \_\_\_\_\_ MARCH \_\_\_\_\_ 26TH \_\_\_\_\_, 2008.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ BOROUGH HALL \_\_\_\_\_, on \_\_\_\_\_ APRIL \_\_\_\_\_ 23TH \_\_\_\_\_, 2008 at \_\_\_\_\_ 8:00 \_\_\_\_\_ o'clock (A.M.) (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT**  
**SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes ((Item H-1, Sheet 19)(N.J.S. 40A:4-45.2))	XXXXXXXXXXXXX XXXXXXXXXXXXX 1,878,902.91
2. Appropriations excluded from "CAPS" -	
(a) Municipal Purposes ((Item H-2, Sheet 28)(N.J.S. 40A:4-53.3 as amended))	XXXXXXXXXXXXX 715,675.71
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,594,578.62
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimate	197,562.22
	Percent of Tax Collections
	97.40%
	Building Aid Allowance
	2008 - \$ _____
	for Schools-State Aid
	2007 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)	2,792,140.84
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,353,593.97
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	1,438,546.87
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	2,513,461.36		302,000.00	
Budget Appropriations Added by N.J.S. 40A:4-87	25,000.00			
Emergency Appropriations	-			
Total Appropriations	2,538,461.36	-	302,000.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	2,204,899.88		258,911.07	
Reserved	333,561.48		14.32	
Unexpended Balances Canceled			43,074.61	
Total Expenditures and Unexpended Balances Canceled	2,538,461.36	-	302,000.00	
Overexpenditures *	-	-	-	

\*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses are for operating costs other than "Salaries & Wages". Some of the items Included in " Other Expenses" are:

Materials, supplies and non-bondable equipment; Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2007	2,513,461.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,853,734.03
Subtotal	<u>2,513,461.00</u>		
Exceptions Less:		Additions:	
Total Other Operations	39,774.00	New Construction (Assessor Certification)	2,566.47
Total Uniform Construction Code		2006 Cap Bank	
Total Interlocal Service Agreement		2007 Cap Bank	4,528.45
Total Additional Appropriations	30,000.00		
Total Capital Improvements	341,152.00	Total Additions	<u>7,094.92</u>
Total Debt Service	44,671.00		
Transferred to Board of Education		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>1,860,828.95</u>
Type I School Debt	58,895.00		
Total Public & Private Programs		Additional Increase to COLA rate.	3.5%
Judgements	3,240.00	Amount of Increase allowable.	1.0%
Total Deferred Charges	187,208.00		
Cash Deficit		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>1,878,914.16</u>
Reserve for Uncollected Taxes	704,940.00		
Total Exceptions	<u>1,808,521.00</u>		
Amount on Which CAP is Applied	2.5% CAP		
	45,213.03		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,853,734.03		

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b



**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

**NEW JERSEY 4% CAP LAW**

P.L. 2007, c. 62, effective April 3, 2007, imposes a 4% CAP on the Tax Levy of your Municipality, with certain exception and exclusions. In addition to the all of the exceptions and exclusions the Local Finance Board may approve waivers for certain extraordinary costs identified by the Statute. The voters may also approve increases above the 4% CAP with a vote of at least 60%.

**LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**  
 Prior Year Amount to be Raised by Taxation 1,150,311.21

Less: One Year Waivers -  
 Less: Prior Year Capital Improvement Fund and Down Payments (30,000.00)

Less: Prior Year Deferred Charges to Future Taxation Unfunded -  
 Changes in Service Provider (+/-) -

Net Prior Year Tax Levy for Local Purpose Tax for CAP Calculation 1,120,311.21

Plus 4% CAP Increase 44,812.45  
 Plus: Prior Year Extraordinary Aid Award -  
**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS** 1,165,123.66

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

Exclusions: (5,922.00)

Change in Debt Service and existing Leases 129,551.00

Offsets to State formula aid loss -

Allowable Pension Increases -

Allowable increase in Reserve for Uncoil Taxes -

Allowable increase in Health Care costs -

Recycling Tax appropriation -

Capital Improvement Fund and/or Down Payment on Improvements 30,000.00

Deferred Charge to Future Taxation Unfunded -

Add Total Exclusions 153,629.00

Less Cancelled or Unexpended Waivers -

Less Cancelled or Unexpended Exclusions -

Less Prior Year Extraordinary Aid Award (after EA is awarded) 1,318,752.66

**ADJUSTED TAX LEVY** 1,318,752.66

Additions:

New Ratables - Increase for new construction 402,900

Prior Year's Local Purpose Tax Rate(per\$100) 0.637

New Ratable Adjustment to Levy 2,566.47

LFB Approved Statewide Blanket Waiver -

Amounts approved by Referendum -

Waivers application amount 118,000.00

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION** 1,439,319.13

**AMOUNT TO BE RAISED BY TAXATION - BUDGET SHEET 11** 1,438,546.87

**OVER OR (UNDER) 4% LEVY CAP** (772.26)

(must be equal or under for Introduction)

**Sheet 3 - Levy CAP**





















**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
<b>GENERAL REVENUES</b>				
<b>Summary of Revenues</b>				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	08-101	635,000.00	600,000.00	600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	107,500.00	112,200.00	112,946.76
Total Section B: State Aid Without Offsetting Appropriations	09-001	332,096.00	561,647.00	536,647.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	30,000.00	26,000.00	49,392.08
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	232,597.24	68,895.18	68,895.18
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
<b>Total Miscellaneous Revenues</b>	13-099	702,193.24	768,742.18	767,881.02
4. Receipts from Delinquent Taxes	15-499	16,400.73	19,407.97	166,313.91
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,353,593.97	1,388,150.15	1,534,194.93
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,438,546.87	1,150,311.21	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	1,438,546.87	1,150,311.21	1,289,641.17
7. Total General Revenues	13-299	2,792,140.84	2,538,461.36	2,823,836.10

Sheet 11

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS"</b>							
<b>GENERAL GOVERNMENT:</b>							
Mayor and Council	20-110						
Salaries and Wages	20-110-1	23,000.00	22,250.00		22,250.00	21,759.25	490.75
Other Expenses	20-110-2	1,000.00	1,000.00		1,000.00	374.00	626.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	80,000.00	52,000.00		52,000.00	50,748.05	1,251.95
Other Expenses	20-120-2	45,000.00	47,000.00		47,000.00	35,504.28	11,495.72
Financial Administration	20-130						
Salaries and Wages	20-130-1	8,000.00	8,000.00		8,000.00	6,180.00	1,820.00
Other Expenses	20-130-3	14,500.00	14,000.00		14,000.00	11,670.90	2,329.10
Audit Services	20-135						
Other Expenses	20-135-2	26,600.00	25,700.00		25,700.00	25,700.00	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS" - (continued)</b>							
<b>GENERAL GOVERNMENT: (continued)</b>							
Revenue Administration (Tax Collector)	20-145						
Salaries and Wages	20-145-1	8,800.00	10,000.00		10,000.00	8,425.04	1,574.96
Other Expenses	20-145-2	4,000.00	4,000.00		4,000.00	1,956.62	2,043.38
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	10,000.00	8,500.00		10,100.00	9,772.60	327.40
Other Expenses	20-150-2	2,000.00	1,000.00		1,000.00	549.88	450.12
Legal Services	20-155						
Other Expenses	20-155-2	35,000.00	32,500.00		32,500.00	15,410.00	17,090.00
Engineering Services and Costs	20-165						
Other Expenses	20-165-2	23,000.00	20,000.00		20,000.00	10,805.32	9,194.68

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007			
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - within "CAPS" - (continued)								
<b>GENERAL GOVERNMENT: (continued)</b>								
Historic Preservation Commission	20-175							
Salaries and Wages	20-175-1	800.00	750.00		750.00	745.92	4.08	
Other Expenses	20-175-2	3,500.00	4,000.00		4,000.00	819.62	3,180.38	
<b>LAND USE ADMINISTRATION</b>								
Planning Board	21-180							
Salaries and Wages	21-180-1	1,925.00	1,850.00		1,850.00	1,845.12	4.88	
Other Expenses	21-180-2	5,200.00	5,000.00		5,000.00	2,282.01	2,717.99	
Preparation of a Master Plan	21-180-2	45,000.00	42,000.00		42,000.00	6,599.76	35,400.24	
Zoning Board of Adjustment	21-185							
Salaries and Wages	21-185-1	5,400.00	5,200.00		5,200.00	4,795.20	404.80	
Other Expenses	21-185-2	5,000.00	5,000.00		5,000.00	2,922.42	2,077.58	

Sheet 14

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Municipal Court	43-490						
Salaries and Wages	43-490-1	41,000.00	40,000.00		40,000.00	37,591.00	2,409.00
Other Expenses	43-490-2	6,000.00	6,000.00		6,000.00	4,044.20	1,955.80
Public Defender (P. L. 1997, C. 256)	43-495						
Salaries and Wages	43-495	2,700.00	2,500.00		2,500.00	2,361.00	139.00
<b>PUBLIC SAFETY:</b>							
Fire	25-265						
Other Expenses:	25-265-2						
Fire Hydrant Service	25-265-2	36,000.00	37,190.00		37,190.00	32,976.60	4,213.40
Aid to First Aid Organization	25-260-2	5,000.00	5,000.00		5,000.00	5,000.00	-
Aid to Volunteer Fire Company	25-255-2	45,400.00	39,750.00		39,750.00	39,750.00	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>PUBLIC SAFETY: (continued)</b>							
Police Department	25-240						
Salaries and Wages	25-240-1	300,000.00	310,000.00		310,000.00	255,741.21	54,258.79
Other Expenses	25-240-2	115,000.00	105,000.00		105,000.00	101,351.04	3,648.96
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	1,800.00	1,750.00		1,750.00	1,650.00	100.00
Other Expenses	25-252-2	500.00	500.00		500.00	125.00	375.00
Municipal Prosecutor	25-275						
Salaries and Wages	25-275-1	4,200.00	4,000.00		4,000.00	3,935.00	65.00
<b>PUBLIC WORKS:</b>							
Public Works	26-300						
Salaries and Wages	26-300-1	62,000.00	65,000.00		65,000.00	58,114.08	6,885.92
Other Expenses	26-300-2	97,000.00	82,000.00		82,000.00	43,792.56	38,207.44

Sheet 15a

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<b>PUBLIC WORKS: (continued)</b>							
Public Buildings and Grounds	26-310						
Other Expenses	26-310-2	130,814.10	110,000.00		104,000.00	85,296.70	18,703.30
Recycling Program	26-305						
Contractual	26-305-2	82,000.00	80,000.00		80,000.00	69,817.11	10,182.89
Garbage and Trash Removal	26-305						
Contractual	26-305-2	180,000.00	175,000.00		175,000.00	168,025.71	6,974.29
<b>HEALTH AND HUMAN SERVICES:</b>							
Dog Regulation	27-340						
Salaries and Wages	27-340-1	-	50.00		50.00	-	50.00
Other Expenses	27-340-2	11,000.00	11,000.00		11,000.00	6,839.11	4,160.89
Administration of Public Assistance	27-345						
Salaries and Wages	27-345-1	3,300.00	3,200.00		3,200.00	3,109.00	91.00
Other Expenses	27-345-2	500.00	500.00		500.00	100.00	400.00

Sheet 15b

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated			Expended 2007			
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved	
<b>HEALTH AND HUMAN SERVICES: (continued)</b>								
Environmental Commission	27-335							
Other Expenses	27-335-2	2,000.00	1,500.00		1,500.00	798.03	701.97	
<b>PARKS AND RECREATION:</b>								
Recreation	28-370							
Other Expenses	28-370-2	2,000.00	2,000.00		2,000.00	-	2,000.00	
Library	29-390							
Salaries and Wages	29-390-1	10,000.00	10,000.00		10,000.00	8,454.24	1,545.76	
Other Expenses	29-390-2	2,500.00	3,500.00		3,500.00	1,359.60	2,140.40	
Senior Citizen's Program	28-370							
Other Expenses	28-370-2	3,000.00	3,000.00		3,000.00	159.80	2,840.20	

Sheet 15c



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
State Uniform Construction Code							
Construction Official	22-195						
Salaries and Wages	22-195-1	20,000.00	15,000.00		16,500.00	16,038.37	461.63
Other Expenses	22-195-2	35,000.00	25,000.00		31,000.00	28,187.86	2,812.14
Plumbing Inspector	22-200						
Other Expenses	22-200-2	7,500.00	7,500.00		7,500.00	2,647.80	4,852.20
Electrical Inspector	22-200						
Other Expenses	22-200-2	7,500.00	7,500.00		7,500.00	4,320.40	3,179.60
Fire Official	22-200						
Other Expenses	22-200	3,500.00	3,500.00		3,500.00	1,018.20	2,481.80

Sheet 16





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	49,203.80	48,000.00		48,000.00	43,690.73	4,309.27
Consolidated Police & Fireman's Pension Fund	36-474						
Police and Firemen's Retirement System of NJ	36-475						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	2,550.05	2,463.82		2,463.82	168.54	2,295.28
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	52,200.05	50,463.82	-	50,463.82	43,859.27	6,604.55
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,878,902.91	1,808,520.76	-	1,808,520.76	1,479,099.28	329,421.48











**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Clean Communities Program	41-770	4,000.00	4,000.00		4,000.00	4,000.00	-
Alcohol Education and Rehabilitation Fund	41-702	2,311.60	4,464.79		4,464.79	4,464.79	-
Safe and Secure Communities Program- P.L. 1994, Chapter 220							
Police							
Salaries and Wages	41-704	60,980.00	45,000.00		45,000.00	45,000.00	-
Body Armor Grant	41-708	608.81	593.02		593.02	593.02	-
County Open Space Trust - Round 5	41-722				-	-	-
County Open Space Trust - Recreation Facilities <i>HS?</i>	41-722		25,000.00		25,000.00	25,000.00	-

Sheet 24

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Drunk Driving Enforcement Fund	41-745	3,601.92			-	-	-
Recycling Tonnage Grant	41-701	158.91	2,187.37		2,187.37	2,187.37	-
DMV Inspections	41-731	2,350.00	2,650.00		2,650.00	2,650.00	-
Stormwater Regulation Program	41-728				-	-	-
NJ Dept of Treasury - Municipal Library	41-733				-	-	-
NJ Transportation Trust Fund - 2008 Discretionary Aid	41-735	200,000.00					











**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920					XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					XXXXXXXXXXXX	XXXXXXXXXXXX
Interest on Bonds	48-930					XXXXXXXXXXXX	XXXXXXXXXXXX
Interest on Notes	48-935					XXXXXXXXXXXX	XXXXXXXXXXXX
						XXXXXXXXXXXX	XXXXXXXXXXXX
						XXXXXXXXXXXX	XXXXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409			-	-	-	XXXXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410			-	-	-	XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	715,675.71	542,732.51	-	542,732.51	538,592.51	4,140.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	2,594,578.62	2,351,253.27	-	2,351,253.27	2,017,691.79	333,561.48
(M) Reserve for Uncollected Taxes	50-899	197,562.22	187,208.09	XXXXXXXXXXXX	187,208.09	187,208.09	XXXXXXXXXXXX
9. Total General Appropriations	34-499	2,792,140.84	2,538,461.36	-	2,538,461.36	2,204,899.88	333,561.48

Sheet 29

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations: (a & b) Within "CAPS" - Including Contingent	34-299	1,878,902.91	1,808,520.76	-	1,808,520.76	1,479,099.28	329,421.48
	XXXXXX						
(a) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	28,660.20	39,774.40	-	39,774.40	35,634.40	4,140.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	274,011.24	83,895.18	-	83,895.18	83,895.18	-
Total Operations Excluded from "CAPS"	34-305	302,671.44	123,669.58	-	123,669.58	119,529.58	4,140.00
(C) Capital Improvements	44-999	30,000.00	30,000.00	-	30,000.00	30,000.00	-
(D) Municipal Debt Service	45-999	335,230.28	341,152.28	-	341,152.28	341,152.28	XXXXXXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	3,240.00	3,240.00	XXXXXXXXXX	3,240.00	3,240.00	XXXXXXXXXX
(F) Judgments	37-480	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	44,533.99	44,670.65	XXXXXXXXXX	44,670.65	44,670.65	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	197,562.22	187,208.09	XXXXXXXXXX	187,208.09	187,208.09	XXXXXXXXXX
Total General Appropriations	34-499	2,792,140.84	2,538,461.36	-	2,538,461.36	2,204,899.88	333,561.48

Sheet 30



## DEDICATED WATER UTILITY BUDGET - (continued)

\* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXX			
Capital Outlay	55-512						
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment on Bond Principal	55-520						XXXXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521						XXXXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXXXX
							XXXXXXXXXXXX





**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	7,000.00	6,575.00		6,575.00	6,570.96	4.04
Other Expenses	55-502	65,000.00	61,829.00		61,829.00	61,818.72	10.28
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX			
Capital Outlay	55-512						
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	68,000.00	67,000.00		67,000.00	67,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522	92,598.00	95,546.00		95,546.00	93,984.33	XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX
NUJET Bonds & Loans	55-254	69,730.39	71,050.00		71,050.00	29,537.06	XXXXXXXXXX
							XXXXXXXXXX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		-
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance 43:21-3 et. Seq.)	55-542				-		-
Judgements	55-531						
Deficits in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	<b>55-599</b>	<b>302,328.39</b>	<b>302,000.00</b>	<b>-</b>	<b>302,000.00</b>	<b>258,911.07</b>	<b>14.32</b>

Sheet 36

## DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash In 2007
		2008	2007	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		Appropriated		Expended 2007 Paid or Charged
Payment of Bond Principal	51-920	2008	2007	
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

## DEDICATED WATER UTILITY ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	52-101			
Deficit (Water Utility Budget)	52-885			
Total Water Utility Assessment Revenues	52-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		Appropriated		Expended 2007 Paid or Charged
Payment of Bond Principal	52-920	2008	2007	
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

Sheet 37

**DEDICATED ASSESSMENT BUDGET \_\_\_\_\_ UTILITY**

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		<b>Appropriated</b>		
Payment of Bond Principal	53-920	<b>2008</b>	<b>2007</b>	<b>Expended 2007</b>
Payment of Bond Anticipation Notes	53-925			<b>Paid or Charged</b>
Total Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A: 4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_ Disposal of Forefeited Property (PL 1985, C. 135)

Recreation Commission: Site Plan and Subdivision Deposits; Recycling; Donation for Recreation Activities; Open Space Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

*[Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director]*

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007**

ASSETS	
Cash and Investments	1110100 2,201,904.13
Due from State of N.J.(c. 20, P.L. 1961)	1111000
Federal and State Grants Receivable	1110200 159,011.11
Receivables with Offsetting Reserves:	XXXXXX
Taxes Receivable	1110300
Tax Title Lien Receivable	1110400 40,393.86
Property Acquired by Tax Title Lien Liquidation	1110500 185,306.00
Other Receivables	1110600 143,815.31
Deferred Charges Required to be in 2008 Budget	1110700 2,592.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800 4,536.00
<b>Total Assets</b>	<b>1110900 2,737,558.41</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	2110100 1,415,160.40
Reserves for Receivables	2110200 348,554.72
Surplus	2110300 973,843.29
<b>Total Liabilities, Reserves and Surplus</b>	<b>2,737,558.41</b>

School Tax Levy Unpaid	2220100 752,389.96
Less: School Tax Deferred	2220200 362,000.00
"Balance Included in Above "Cash Liabilities"	2220300 390,389.96

(Important: This appendix must be included in advertisement of Budget.)

June 25, 2008

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

	YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100 766,980.56	777,270.41
<b>CURRENT REVENUE ON A CASH BASIS:</b>		
Current Taxes: *(Percentage Collected 2007 99%, 2006 99%)	2310200 6,990,691.30	6,666,325.11
Delinquent Taxes	2310300 166,313.91	5,748.79
Other Revenues and Additions to Income	2310400 1,291,559.43	1,386,747.42
<b>Total Funds</b>	<b>2310500 9,215,545.20</b>	<b>8,836,091.73</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>		
Municipal Appropriations	2310600 2,351,253.27	2,297,349.82
School Taxes (Including Local and Regional)	2310700 3,925,661.44	3,789,681.29
County Taxes (Including Added Tax Amounts)	2310800 1,908,849.78	1,934,460.90
Special District Taxes	2310900 53,747.00	47,000.00
Other Expenditures and Deductions from Income	2311000 2,190.42	619.16
<b>Total Expenditures and Tax Requirements</b>	<b>2311100 8,241,701.91</b>	<b>8,069,111.17</b>
Less: Expenditures to be Raised by Future Taxes	2311200 -	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300 8,241,701.91</b>	<b>8,069,111.17</b>
<b>Surplus Balance - December 31st</b>	<b>2311400 973,843.29</b>	<b>766,980.56</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2008 Budget**

Surplus Balance December 31, 2007	2311500 973,843.29
Current Surplus Anticipated in 2008 Budget	2311600 635,000.00
Surplus Balance Remaining	2311700 338,843.29

Sheet 39

Adoption

Borough of Gibbsboro

**2008  
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

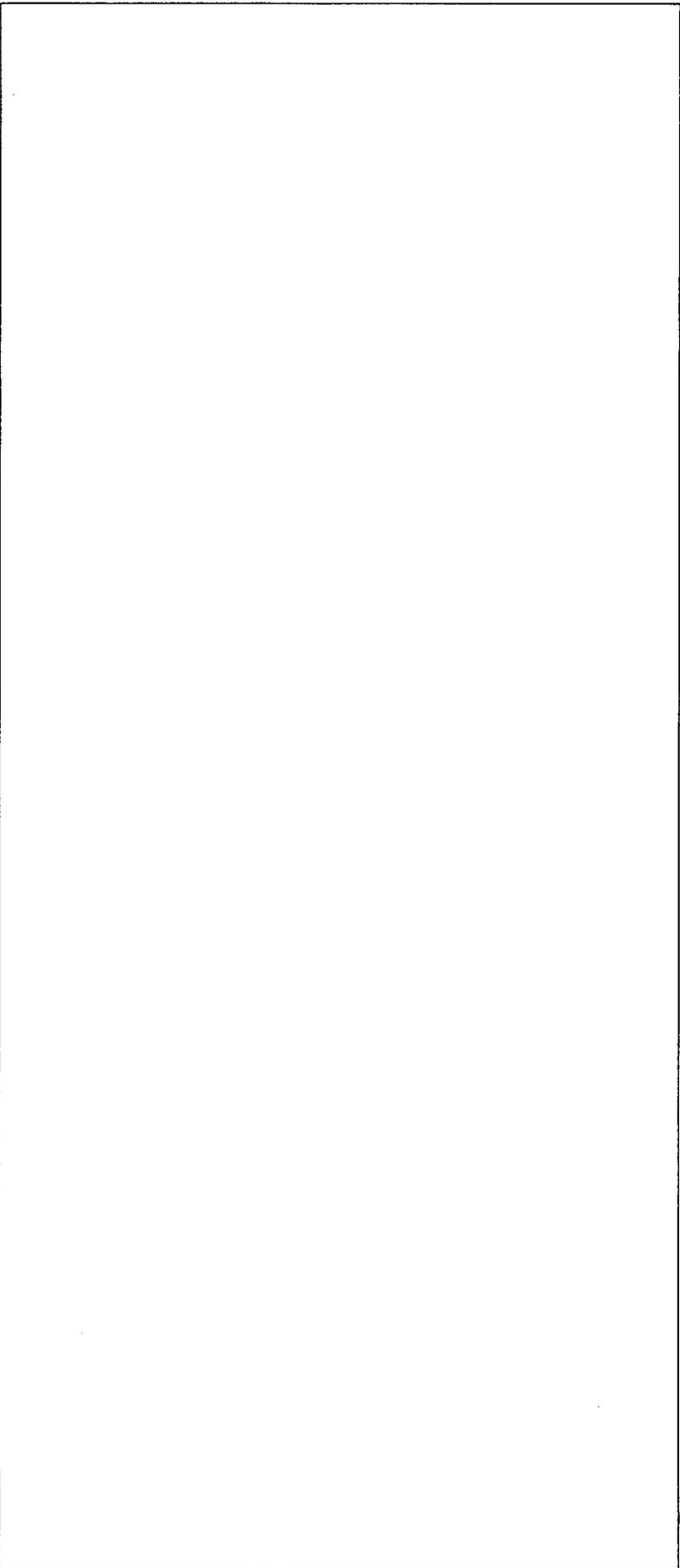
- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



**Sheet 40a**

**C - 2**

June 25, 2008

Adoption

Borough of Gibbsboro





**3 YEAR CAPITAL PROGRAM - 2008 to 2010  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF GIBBSBORO

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Bikeway Construction	600,000.00			21,250.00		175,000.00	403,750.00				
Fire Hall Improvement	500,000.00			25,000.00			475,000.00				
Acquisition of Open Space	1,100,000.00			55,000.00			1,045,000.00				
Improvements to Buildings	200,000.00			10,000.00			190,000.00				
Recreation Improvements	750,000.00			37,500.00			712,500.00				
<b>TOTAL - ALL PROJECTS</b>	<b>3,150,000.00</b>	<b>-</b>	<b>-</b>	<b>148,750.00</b>	<b>-</b>	<b>175,000.00</b>	<b>2,826,250.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Sheet 40d

C - 5

**SECTION 2 - UPON ADOPTION FOR YEAR 2008**  
 (Only to be Included in the Budget as Finally Adopted)

**RESOLUTION**

Be it Resolved by the GIBBSBORO BOROUGH COUNCIL County of CAMDEN of the CAMDEN BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 1,438,546.87 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 57,124.25 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

**RECORDED VOTE**  
 (Insert last name)

**Ayes** Borocall  
Brown  
Crosby  
Hart  
Jensen

**Nays** [ ]

**Abstained** [ ]

**Absent** Mancini  
Schueler

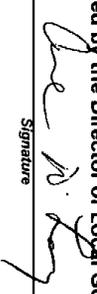
**SUMMARY OF REVENUES**

1. General Revenues				
Surplus Anticipated		08-100	\$	635,000.00
Miscellaneous Revenues Anticipated		13-099	\$	702,193.24
Receipts from Delinquent Taxes		15-499	\$	16,400.73
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	1,438,546.87
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$	-
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191		
Total Revenues		13-299	\$	2,792,140.84

## SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 1,878,902.91
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ -
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 302,671.44
(c) Capital Improvements		44-999	\$ 30,000.00
(d) Municipal Debt Service		45-999	\$ 335,230.28
(e) Deferred Charges - Municipal		46-999	\$ 3,240.00
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 44,533.99
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-999	\$ 197,562.22
		07-195	
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S. 40A:4-13)</b>		34-499	<b>\$ 2,792,140.84</b>
<b>Total Appropriations</b>			

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 25th day of JUNE, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 25th day of JUNE, 2008,  , Clerk

MUNICIPALITY BOROUGH OF GIBBSBORO OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	57,124.25	53,747.00	53,747.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-372-2				
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299	57,124.25	53,747.00	53,747.00	Down Payments on Improvements	54-902-2				
<b>Summary of Program</b>										
Year Referendum Passed/Implemented:					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Assessed: (equalized valuation)					Payment of Bond Principal	54-920-2				
Total Tax Collected to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				
Total Expended to date:					Interest on Bonds	54-930-2				
Total Acreage Preserved to date:					Interest on Notes	54-935-2				
Recreation land preserved in 2007:					Reserve for Future Use	54-950-2				
Farmland preserved in 2007:					Total Trust Fund Appropriations:	54-499				
							57,124.25	53,747.00		53,747.00

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Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF GIBBSBORO

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

6/25/08  
Date

De A. Fry  
Clerk of the Governing Body

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