ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 2274 163,693,900 NET VALUATION TAXABLE 2014 MUNICODE 413

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO

		•	TS BY TH	IE DIRECTOR OI	THE DIV	ISION OF L	OCAL G	OVERNMENT
ВО	ROUGH		of	GIBBSBORG	<u> </u>	County of _	С	AMDEN
		SE		OVER FOR INDEX O NOT USE THESE		UCTIONS.		
		Date		Exan	nined By:			
	1				Prel	iminary Che	ck	
	2					Examined		
				s 31 to 34, 49 to 51 a or other detailed and		are complete,	were com	puted by me and
					Signature _	Leon F		
					Title_	RI	MA # 393	
(This MUST be	signed by	Chief Fina	ncial Officer,	Comptroller, Auditor	or Registered	d Municipal Ac	countant.)	_
I hereby certify to (which I have no exact copy of the are correct, that	that I am of the prepare original of the rent of the r	responsible ed) [eliminal on file with fers have be ify that this	for filing this te one] and ir the clerk of t een made to statement is	verified Annual Finar formation required al the governing body, the or from emergency a correct insofar as I ca	ncial Stateme so included h nat all calcula ppropriations	nt, (which I ha nerein and tha tions, extension and all statem	t this Stater ons and add nents conta	ment is an ditions iined herein
Further, I do h				Deborah Jac			am the Chi	ef Financial
Officer, License GIBI			, of the, County of		BOROUGH CAMDE			of and that the
statements anno December 31, 2 to the veracity of	exed here 2015, com f required	eto and mad apletely in colling	de a part here ompliance wi n included he	eof are true statement th N.J.S. 40A:5-12, a prein, needed prior to sees as of December 3	ts of the finan s amended. I certification b	icial condition also give com	nplete assui	al Unit as at rance as
Sig	gnature							
Tit	-	CHIEF F	INANCIAL	OFFICER				
Ac	ldress	49 Kirkwo	ood Road, (Gibbsboro, NJ 0802	:6			
Ph	one Nur	mber		856-783-6655				
Fa	x Numb	er		856-782-8694				

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from tavailable to me by the BOROUGH of	the books of account and records made GIBBSBORO
as of December 31, 2015 and have applied promulgated by the Division of Local Governmen Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amend	certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then
Because the agreed-upon procedures do not con accordance with generally accepted auditing starthe post-closing trial balances, related statements agreed-upon procedures, (except for circumstance matters) [eliminate one] came to my attention that Financial Statement for the year ended 12/3 requirements of the State of New Jersey, Departs Government Services. Had I performed additions of the financial statements in accordance with ge matters might have come to my attention that wo body and Division. This Annual Financial Statem items prescribed by the Division and does not extraordinately county taken as a whole.	ndards, I do not express an opinion on any of s and analyses. In connection with the ses as set forth below, no matters) or (no at caused me to believe that the Annual sal/2015 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other uld have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	I and/or matters coming to my attention of
-	Leon P. Costello, CPA (Registered Municipal Accountant)
_	FORD, SCOTT, AND ASSOCIATES, L.L.C.
	(Firm Name)
-	1535 Haven Avenue (Address)
Certified by me	,
- -	OCEAN CITY, NJ 08226 (Address)
this 28th day of January ,2016	609-399-6333
	(Phone Number)
	609-399-3710
	(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned <i>certifies</i> that the municipality has complied with the regulations
governing revenues generated by uniform construction code fees and expenditures
for construction code operations for fiscal year 2015 as required under N.J.A.C.
5:23-4.17.

Printed name:	
Signature:	
Certificate #:	
Date:	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708 Date:							
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	CERTIFICATION OF QUALIFYING MUNICIPALITY						
appropriations; 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;				
4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	2.	•					
5. There were no " procedural deficiencies " noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708	3.	The tax collection rate	The tax collection rate exceeded 90% ;				
accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708	4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;				
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	5.	-					
consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708	6.	There was no operati	There was no operating deficit for the previous fiscal year.				
conduct one in the current year. 9. The current year budget does not contain a levy or appropriation "CAP" referendum. 10. The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708	7.		·				
The municipality has not applied for Transitional Aid for 2016 The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708	8.						
The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	9.	The current year budg	The current year budget does not contain a levy or appropriation "CAP" referendum.				
above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: N-0708	10.	The municipality has r	The municipality has not applied for Transitional Aid for 2016				
Chief Financial Officer: Deborah Jackson Signature: N-0708	above c	riteria in determining its q					
Signature: Certificate #: N-0708	Municip	pality:	BOROUGH OF GIBBSBORO				
Certificate #: N-0708	Chief F	inancial Officer:	Deborah Jackson				
	Signatu	ıre:					
Date:	Certific	ate #:	N-0708				
	Date:	Date:					

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: BOROUGH OF GIBBSBORO Chief Financial Officer: Deborah Jackson Signature: Certificate #: N-0708 Date:

	22-2580215			
	Fed I.D. #			
	BOROUGH OF GIBBSBORO			
	Municipality			
	CAMDEN			
	County			
	Report of Fe	ederal and State Fi Expenditures of Av		
		Fiscal Year Ending: _	December 31, 2015	_
TOTA	(1) Federal Programs Expended (administered by the state) -	(2) State Programs Expended \$ 107,746.71	(3) Other Federal Programs Expended	_
	• •		de of Federal Regulations	(CFR) (Uniform Require
	and OMB 15-08.			
		Single Audit	. A . P.	
		Program Specifi		
			nent Audit Performed in Acc nt Auditing Standards (Yelk	
audit r (Unifor beginn	All local governments, who are rethe total amount of federal and state equired to comply with Title 2 U.S. Com Guidance) and OMB 15-08. The sing with Fiscal Year ending after 1/1/ditures are defined in Title 2 U.S. Com	funds expended during in the following of the following in the following i	its fiscal year and the type ons (CFR) OMB 15-08. s been increased to \$750,0	of audit
(1)	Report expenditures from federal Federal pass-through funds can be (CFDA) number reported in the S	be identified by the Catal	log of Federal Domestic As	•
(2)	Report expenditures from state p pass-through entities. Exclude s are no compliance requirement	state aid (i.e. CMPTRA,	-	•
(3)	Report expenditures from federal rectly from entities other than state	. •	ctly from the federal goverr	nment or indi-
	Signature of Chief Financial Officer	_	Date	_

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned and operated by the the County of CAMDEN I have therefore removed from this statement the sheets pertain Name Title (This must be signed by the Chief Financial Office, Compttoller Municipal Account.) NOTE: When removing the utility sheets, please be sure to refasten the in the statement) in order to provide a protective cover sheet to the because the description of the tax year 2016 and filed with the County Board of Taxation of the county Board of the county Board of the county Board	at sheets 4	0 to 68 are unnecessary.
I have therefore removed from this statement the sheets pertain Name		
Name	ning only to	utilities
(This must be signed by the Chief Financial Office, Compttoller Municipal Account.) NOTE: When removing the utility sheets, please be sure to refasten the in the statement) in order to provide a protective cover sheet to the best of the best of the description of the descripti),,	Utilines
NOTE: When removing the utility sheets, please be sure to refasten the in the statement) in order to provide a protective cover sheet to the beautiful description. MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY Certification is hereby made that the Net Valuation Taxable.	, , Auditor or	Registered
When removing the utility sheets, please be sure to refasten the in the statement) in order to provide a protective cover sheet to the bound of the bound of the bound of the description of the description of the bound of the b		
in the statement) in order to provide a protective cover sheet to the bound of the		
MUNICIPAL CERTIFICATION OF TAXABLE PROPE Certification is hereby made that the Net Valuation Taxab	e "index" sł	neet (the last sheet
Certification is hereby made that the Net Valuation Taxab	ack of the o	document.
Certification is hereby made that the Net Valuation Taxab		
·		
the tax year 2016 and filed with the County Board of Taxation of		
	n lanuari	10, 2016 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of	•	
-	•	

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
04011	2.400.220.27	
CASH	2,168,329.27	
INVESTMENT IN BANS	-	
TAXES RECEIVABLE:		
PRIOR		
CURRENT 1,013.81		
SUBTOTAL	1,013.81	
TAX TITLE LIENS RECEIVABLE	109,661.96	
CCMUA LIENS	-	
PROPERTY ACQUIRED FOR TAXES	812,206.00	
INTERFUNDS:		
DUE TO SEWER OPERATING	-	
DUE FROM TRUST OTHER	4,235.54	
DUE FROM ANIMAL CONTROL	5,940.62	
DUE FROM CCO TRUST	2,076.00	
DUE FROM TTL REDEMPTION	6.32	
DUE FROM GENERAL CAPITAL	21,957.92	
DUE FROM OPEN SPACE		
DUE FROM SEWER CAPITAL		
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)		
OVEREXPENDITURES		
DEFERRED SCHOOL TAXES	362,000.00	
	3,487,427.44	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT''D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

	Debit	Credit
APPROPRIATION RESERVES		367,130.01
PAYROLL TAXES PAYABLE		
ACCOUNTS PAYABLE		
PREPAID TAXES		82,734.24
OVERPAID TAXES		5,917.63
DUE TO STATE OF NJ - SENIOR CITIZENS & VETERAN DED.		11,351.58
DUE TO CCMUA		
DUE TO STATE - MARRIAGE LICENSES		100.00
INTERFUNDS:		
DUE TO PUBLIC ASSISTANCE		420.00
DUE TO TTL PREMIUM		<u> </u>
DUE TO SEWER COLLECTOR		16,568.56
DUE TO OPEN SPACE		5,979.54
DUE TO GRANT FUND		72,291.60
LOCAL SCHOOL TAXES PAYABLE		0.50
REGIONAL HIGH SCHOOL TAXES PAYABLE		216,099.00
DUE TO COUNTY - ADDED & OMITTED TAXES		1,204.23
ENCUMBRANCES PAYABLE		31,334.39
RESERVE FOR LIBRARY STATE AID		572.74
RESERVE FOR REVALUATION		28,104.50
SUBTOTAL		839,808.52 "(
RESERVE FOR RECEIVABLES		957,098.17
SCHOOL TAX DEFERRED		362,000.00
FUND BALANCE		1,328,520.75
TOTALS	3,487,427.44	3,487,427.44

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	2,168,329.27	
Taxes Receivable	85002	1,013.81	
Tax Title Liens	85003	109,661.96	
Foreclosed Property	85004	812,206.00	
Other Receivables	85007	34,216.40	
State and Federal Grants Receivable	85006	266,665.42	
Emergencies and Deferred Charges	85005	-	
Deferred School Taxes		362,000.00	
Total Assets	85008	3,754,092.86	-
Cash Liabilities	85009		1,106,473.94
Reserve for Receivables	85010		957,098.17
Fund Balance	85011		1,328,520.75
School Taxes Deferred			362,000.00
Total Liabilities, Reserve and Fund Balance	85012	-	3,754,092.86

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH	3,067.11	
<u>Onori</u>	0,007.11	
DUE FROM/TO CURRENT FUND	420.00	
RESERVE FOR PUBLIC ASSISTANCE		3,487.11
	3,487.11	3,487.11
		_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	110,888.72	_
DUE FROM GENERAL CAPITAL FUND	83,485.10	
DUE FROM CURRENT FUND	72,291.60	
ENCUMBRANCES PAYABLE	,	63,103.41
GRANT APPROPRIATION RESERVES		181,915.80
GRANT UNAPPROPRIATED RESERVES		21,646.21
Totals	266,665.42	266,665.42
		_

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	6,026.97	
DUE TO CURRENT FUND		5,940.62
DUE TO STATE - DOG LICENSE FEES		
PREPAID DOG LICENSES		
RESERVE FOR DOG FUND		86.35
FUND TOTALS	6,026.97	6,026.97
OTHER TRUST FUNDS:		
CASH	1,080,179.73	
GRANT RECEIVABLE - CDBG		
INTERFUNDS:		
DUE FROM CCO TRUST	111.00	
DUE TO CURRENT		338.32
DUE TO TRUST OTHER - DCA FEES		111.00
DUE TO GENERAL CAPITAL		-
DUE TO STATE - DCA FEES		637.00
RESERVES:		
TAX REDEMPTION		61,714.40
TAX PREMIUMS		231,857.02
OPEN SPACE TRUST		364,878.04
AFFORDABLE HOUSING		17,673.12
TRUST OTHER		403,081.83
CCO FEES		-
		_
FUND TOTALS	1,080,290.73	1,080,290.73

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	0/6	
Applical		
Not Wh		
θ_0		

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1999, C. 256

Municipal Public Defender Expended Prior `	Year 2014 ;	(1)		25%
		(2)	\$	257
Municipal Public Defender Trust Cash Balar	nce December 31, 2015	; (3)	\$	
Note: If the amount of money in a dedicate the amount which the municipality expended defender, the amount in excess of the amou Review Collection Fund administered by the Trenton, NJ 08625)	d during the prior year pr unt expended shall be fo	oviding the ser	vices of a m Criminal Dis	unicipal public position and
Amount in excess of the amount expended:	3 - (1 + 2) =		\$	
with the regulations governing Municipal Pu	The undersigned certifi			
	Chief Financial Officer:	Deborah Jack	son	
	Signature:			
	Certificate #:	N-0708		
	Date:			

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>		Amount Dec. 31, 2014 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1.	Animal Control Exp.	\$	3,948.98	5,347.52	9,210.15 \$	86.35
2.	Local Open Space Tax		314,787.05	662,451.87	612,360.88	364,878.04
3.	Escrow Deposits		427,645.15	26,991.92	51,555.24	403,081.83
4.	Reserve for Redemptions	<u> </u>	2,379.25	206,960.96	147,625.81	61,714.40
5.	Reserve for Premiums		109,300.00	262,100.00	139,542.98	231,857.02
6.	Affordable Housing Dev. Fee		17,673.12		<u>-</u>	17,673.12
7.	CCO Fees	<u> </u>	<u> </u>	34,308.84	34,308.84	
8.						
9.						
10.						
11.						
12.						
14.		<u> </u>				
15.		<u> </u>				
16.						
17.						
18.						
19.						
20.						
21.						
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.						
31.						
	Totals	\$	875,733.55 \$	1,198,161.11	994,603.90 \$	1,079,290.76

Sheet /

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		,		B BCKI ECD		,		
Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2014	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
				10				
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	xxxxxxxxxx	O/®xxxxxxx	XXXXXXXX	XXXXXXXXX	xxxxxxxx	xxxxxxxxx
			LOPHCS					
		<i>M</i> 0;	C Wholicg					
Other Liabilities		\						
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	16,528.91	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	16,528.91
CASH	1,542,221.06	
COUNTY GRANTS RECEIVABLE	100,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	1,528,889.69	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,765,379.77	
UNFUNDED	16,528.91	
DUE FROM SEWER CAPITAL	154,985.41	
ENCUMBRANCES PAYABLE		103,636.62
DUE TO GRANT FUND		83,485.10
GENERAL SERIAL BONDS		4,640,000.00
GREEN TRUST LOAN PAYABLE		125,379.77
COUNTY ADVANCE FOR OPEN SPACE		1,001,000.00
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		450,181.12
UNFUNDED		1,263,861.77
RESERVE TO PAY FUTURE DEBT SERVICE		272,799.02
RESERVE FOR CAPITAL PROJECTS		33,991.38
DUE TO CURRENT FUND		21,957.92
CAPITAL IMPROVEMENT FUND		83,283.09
CAPITAL FUND BALANCE		28,429.05
	8,124,533.75	8,124,533.75

CASH RECONCILIATION DECEMBER 31, 2015

	Cas	sh	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	1,735.84	2,185,948.25	19,354.82	2,168,329.27	
Trust - Assessment					
Trust - Dog License		6,026.97		6,026.97	
Trust - Other	1,090.14	1,079,172.59	83.00	1,080,179.73	
Capital - General		1,545,221.06	3,000.00	1,542,221.06	
Water - Operating					
Water - Capital					
Utility - Assessment Trust					
Public Assistance **	-	3,067.11		3,067.11	
Sewer - Operating	-	112,562.67		112,562.67	
Sewer - Capital		78,759.47		78,759.47	
				_	
				_	
	1				
	1				
	1				
	1				
	1				
	1			_	
Total * Include Deposits In Transit	2,825.98	5,010,758.12	22,437.82	4,991,146.28	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31,2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements"</u> and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	RMA # 393	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

ANK OF AMERICA:	
Current Account	1,927,345.4
Tax Collector	208,745.7
Payroll Account	1,522.2
Clerk Account	1,085.0
Trust Other Account	407,843.3
Dog Fund Account	6,026.9
Construction Code Official	2,187.0
TTL Redemption	292,570.6
General Capital	1,545,221.0
Municipal Open Space	358,898.5
Sewer Capital	78,759.4
Sewer Operating	112,562.6
Clearing Account	47,249.7
Public Assistance Trust I	3,067.1
Affordable Housing Develop Fee	17,673.1
TOTALS	5,010,758.1

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON	DEPOSIT"
- ABV	
, /Cr	
NOTAPPLICABLE	
	-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	E HID SI					
Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received			Balance Dec. 31, 2015
Thomas Edison Grant	3,000.00					3,000.00
NJ Dept of Treasury - Municipal Library	4,082.61					4,082.61
COPS Fast Program	43,814.90					43,814.90
COPS Universal	59,991.21					59,991.21
Title Sustainable Jersey Small Grants Program	-	2,000.00	2,000.00			-
Totals	110,888.72	2,000.00	2,000.00	-	-	110,888.72

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2015 Budget Appropriations		Local	Expended			Balance
Clair	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	Match	Exponded			Dec. 31, 2015
Emergency Road Repair	3,593.96							3,593.96
Alcohol Education and Rehabilitation	8,534.32	177.24			950.00			7,761.56
Recycling Tonnage Grant	24,210.51	3,288.00						27,498.51
Clean Communities	21,144.80	17,969.73			9,200.00			29,914.53
Safe and Secure Communities	73,475.95	30,000.00		70,000.00	85,297.47			88,178.48
Drunk Driving Enforcement Fund	6,056.08	10,350.75			8,278.42			8,128.41
Body Armor Replacement Fund	3,100.59	1,090.46			129.93			4,061.12
County Open Space Trust - Rec Facilities	5,330.25							5,330.25
Library - Compact Disc Antitrust	575.00							575.00
NJ Dept of Treasury - Municipal Library	348.19							348.19
COPS Universal Program	4,170.34				-			4,170.34
NJ Transportation Trust	-				-			-
DMV Inspections	3,494.50	751.84			3,494.50			751.84
Title Sustainable Jersey Small Grants Program	-		2,000.00		396.39			1,603.61
Totals	154,034.49	63,628.02	2,000.00	70,000.00	107,746.71	-	-	181,915.80

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	from 2015 propriations	Received			Balance
	Jan. 1, 2015	Budget	Appropriation By 40A:4-87				Dec. 31, 2015
Alcohol Education & Rehabilitation	177.24	177.24		530.40			530.40
Body Armor Replacement Fund	1,090.46	1,090.46		1,257.75			1,257.75
Recycling Tonnage Grant	3,288.00	3,288.00					-
DMV Inspection	751.84	751.84		1,000.50			1,000.50
Clean Communities	17,969.73	17,969.73		18,857.56			18,857.56
Drunk Driving Enforcement Fund	10,350.75	10,350.75					-
Safe & Secure	-	30,000.00		30,000.00			-
Totals	33,628.02	63,628.02	-	- 51,646.21	-	-	21,646.21

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxx	-
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	2,972,935.00
Levy Calendar Year 2015		xxxxxxxxxx	
Paid		2,972,935.00	xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	0.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	-	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school	ls, transfer to	2,972,935.50	2,972,935.50

Board of Education for use of local schools.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2015	85045-00	xxxxxxxxx	-
2015 Levy	81105-00	xxxxxxxxxx	46,309.74
Interest Earned		xxxxxxxxxx	
Expenditures		46,309.74	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2015	85046-00	-	xxxxxxxxx
# Must include unpaid requisitions.		46,309.74	46,309.74

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2014 - 2015)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - Jane 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 3, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	85033-00	-	xxxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	218,677.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxx	362,000.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	1,156,198.00
Levy Calendar Year 2015		xxxxxxxxxx	
Paid		1,158,776.00	xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	216,099.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	362,000.00	xxxxxxxxx
# Must include unpaid requisitions.		1,736,875.00	1,736,875.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	1,412.25
2015 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	1,774,180.17
County Library	80003-04	xxxxxxxxxx	110,263.17
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	44,449.99
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	1,204.23
Paid		1,930,305.58	xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes		-	xxxxxxxxx
Due County for Added and Omitted Taxes		1,204.23	xxxxxxxxx
		1,931,509.81	1,931,509.81

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2015		80003-06	xxxxxxxxx	
2015 Levy: (List Each Type of District Ta	x Separately - see Fo	ootnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00	J.E	xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 00	5	xxxxxxxxxx	xxxxxxxxx
Water -	&N 12-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
	(xxxxxxxxxx	xxxxxxxxx
NO			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxxxx	1
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2015		80003-09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	5	Debit	Credit
Balance - January 1, 2015	4-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
	γ,		
Expended	80004-09		xxxxxxxxx
Polones December 24, 2015	80004-10		
Balance - December 31, 2015	80004-10		
		=	-

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	B 80004-04	xxxxxxxxxx	
- PPLIC'			
Expended XY '	80004-11		xxxxxxxxx
<u> </u>			
Balance - December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2015	20104705	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
	PPLI		
Expended	80004-13		xxxxxxxxx
140			
Balance - December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
AT Ar			
Expended	80004-15		xxxxxxxxx
•			
Balance - December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	830,000.00	830,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		449,201.02	524,066.17	74,865.15
Added by N.J.S. 40A:4-87 (List on 17	′ a)	2,000.00	2,000.00	_
Total Miscellaneous Revenue Anticipated	80103-	451,201.02	526,066.17	74,865.15
Receipts from Delinquent Taxes	80104-	-	2,703.97	2,703.97
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,862,291.01	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,862,291.01	2,054,331.77	192,040.76
		3,143,492.03	3,413,101.91	269,609.88

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	7,960,185.09
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	2,972,935.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	1,156,198.00	xxxxxxxx
County Taxes	80111-00	1,928,893.33	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	1,204.23	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	46,309.74	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	199,686.98
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	2,054,331.77	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,		8,159,872.07	8,159,872.07

deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Title Sustainable Jersey Small Grants Program	2,000.00	2,000.00	-
Total (Sheet 17)	2,000.00	2,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received equirements of

written notification of the award of public or private revenue. These insertions meet the statutory re N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.
CFO Signature:
Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	3,141,492.03
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	2,000.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	3,143,492.03
Appropriated for 2015 by Emergency Appropriation (Budget Sta	atement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	3,143,492.03
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,143,492.03
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,576,675.04	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	199,686.98	
Reserved	80012-10	367,130.01	
Total Expenditures		80012-11	3,143,492.03
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every Appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	7/6	
N.J.S. 40A:4-20 (Prior to adoption of Budget)) •	
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	74,865.15
Delinquent Tax Collections	80013-02	xxxxxxxx	2,703.97
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	192,040.76
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	131,419.74
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxx	414,725.96
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxx	214,202.72
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2015	80013-07	362,000.00	xxxxxxxx
Balance - December 31, 2015	80013-08	xxxxxxxx	362,000.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2015	80013-12	332.00	xxxxxxxx
			xxxxxxxx
Refund of Prior Year Revenue - Vets & Sen Citizens Disallo	wed	2,000.00	xxxxxxxx
Refund of Prior Year Revenue			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,027,626.30	xxxxxxxx
		1,391,958.30	1,391,958.30

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Admin Fee Vets & Senior	565.00
Aminal Fees	599.00
Cable Franchise	8,083.12
Clerk's Marriage License Fee	42.00
Employee Health Contribution	19,963.04
FEMA	26,597.42
Insurance Refunds	7,852.94
Interest on Investments	14.24
Miss Gibbsboro Pageant	650.00
Other Miscellaneous	2,628.34
Other Rebate	7,393.56
Permits	325.00
Police Reports	34,276.12
Property Certification	185.00
Recycling Fees	685.92
Site Plans	650.00
Street Openings	2,860.00
Tax Other	45.40
Tax Sale Costs	16,153.12
Vital Fee	1,850.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	131,419.74

SURPLUS - CURRENT FUND YEAR - 2015

		Debit	Credit
1. Balance - January 1, 2015	80014-01	xxxxxxxx	1,130,894.45
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	1,027,626.30
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	830,000.00	xxxxxxxx
 Amount Appropriated in 2015 Budget - with Prior Written- Consent of Director of Local Government Services 	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2015	80014-05	1,328,520.75	xxxxxxxx
		2,158,520.75	2,158,520.75

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,168,329.27
Investments		80014-07	
Sub Total			2,168,329.27
Deduct Cash Liabilities Marked with "C" on Trial Balan	nce	80014-08	839,808.52
Cash Surplus		80014-09	1,328,520.75
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS"	, "OTHER ASSETS"	80014-15	1,328,520.75

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	7,972,128.33
	or (Abstract of Ratables)		82113-00 \$_	
2.	Amount Levy Special District Taxes		82102-00 \$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$_	
5b.	Subtotal 2015 Levy \$ Reductions due to tax appeals ** \$ Total 2015 Tax Levy	7,972,128.33	82106-00 \$ ₌	7,972,128.33
6.	Transferred to Tax Title Liens		82107-00 \$	9,132.99
7.	Transferred to Foreclosed Property			
8.	Remitted, Abated or Canceled			1,796.44
9.	Discount Allowed		82108-00 \$	
10.	Collected in Cash: In 2014 *	82121-00 \$	59,005.68	
	In 2015 *	82122-00 \$	7,870,679.41	
	R.E.A.P. Revenue	\$		
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	30,500.00	
	Total To Line 14	82111-00 \$ <u> </u>	7,960,185.09	
11.	Total Credits		\$ __	7,971,114.52
12.	Amount Outstanding December 31, 2015		82120-00 \$	1,013.81
13.	Percentage of Cash Collections to Total 2015 Let (Item 10 divided by Item 5c) is 99.85% 82112-00	evy,		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <u>x</u> and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10 \$ 7,960,185.09

Less: Reserve for Tax Appeals Pending
State Division of Tax Appeals \$

To Current Taxes Realized in Cash (Sheet 17) \$ 7,960,185.09

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2015 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$7,960,185.09
LESS: Proceeds from Accelerated Tax Sale	71,916.72
Net Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.989480857
(2) Utilizing Tax Levy Sale	
(_, c	
Total of Line 10 Collected in Cash (sheet 22) LESS: Proceeds from Tax Levy Sale (excled) adoremium)	\$

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Tax Levy Sale (excleding) premium)

Net Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	11,601.58
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	25,250.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	2,000.00
9. Received in Cash from State	xxxxxxxx	28,250.00
10.		
_ 11.		
12. Balance - December 31, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	11,351.58	xxxxxxxx
	43,101.58	43,101.58

Calculation of Amount to be included on Sheet 22, Item 10 - 2015 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	25,250.00
Line 4	500.00
Sub - Total	31,750.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	30,500.00
	·

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Pending State Appeal (Item 14, Sheet 22) Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality Including Interest)		xxxxxxxx
Balance - December 31, 2015		xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015	-	-
Signature of Tax Collector		
T1459 License # Date		

### ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$_
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)  TIMES: % of increase of Amount tobe Raised by Taxes over Prior Year	_
C.	TIMES: % of increase of Amount Noe Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy) /2015Total Levy]	_
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016	Receive for Uncellected Tayon Appropriation Colculation (Actual)	
	Reserve for Uncollected Taxes Appropriation Calculation (Actual)	•
1.	Subtotal General Appropriateds (item 8(L) budget sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required ast% (item 4 + 6)	\$
ŝ.	Reserve for Uncollected Taxes (item E above)	\$

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2015	п		101,232.94	xxxxxxxx
A. Taxes	83102-00	9.24	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	101,223.70	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxx	
3. Transferred to Foreclosed Tax Title L	iens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00	2,000.00	xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than of	current year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Tit	tle Liens	83104-00	xxxxxxxx	(1)
B. Tax Title Liens - Transfers f	rom Taxes	83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	103,232.94
8. Totals			103,232.94	103,232.94
9. Balance Brought Down			103,232.94	xxxxxxxx
10. Collected:	<u> </u>		xxxxxxxxx	2,703.97
A. Taxes	83116-00	2,009.24	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	694.73	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	<u>-</u>	xxxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	9,132.99	xxxxxxxxx
13. 2015 Taxes		83123-00	1,013.81	xxxxxxxxx
14. Balance - December 31, 2015	<u> </u>		xxxxxxxx	110,675.77
A. Taxes	83121-00	1,013.81	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	109,661.96	xxxxxxxx	xxxxxxxxx
15. Totals			113,379.74	113,379.74

16.	Percentage of Cash Collections to Adj	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	2.62%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No. 14 multiplied by percentage shown above is **2,898.92** and represents the maximum amount that may be anticipated in 2016.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2015	84101-00	812,206.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2015		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sa	ales		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance - December 31, 2015	84114-00	xxxxxxxx	812,206.00
			812,206.00	812,206.00

### **CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2015	841 5-10	,	xxxxxxxx
16. 2015 Sales from Foreclosed Property	841-6-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2015	84119-00	xxxxxxxx	
\( \sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sum_{\sym_{\sum_{\sym_{\sym_{\sum_{\sym_{\sum_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\sym_{\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s		-	_

# MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2015	84120-00		xxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2015	84124-00	xxxxxxxx	
		-	-

Analysis of Sale of Property:	\$	
* Total Cash Collected in 2015	-	(84125-00)
Realized in 2015 Budget	_	
To Results of Operation (Sheet 19	9)	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Dec. 31, 2014 per Audit Report	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - Municipal*	\$\$	_		
2.	Emergency Authorization - Schools	\$\$		<b>&gt;</b>	\$_
3.		\$	\$		\$
4.		 \$\$	1:1C		- \$
5.			<b>⊘</b> /, \$		\$
6.			\$		\$
7.		\$ <b>x</b> \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$		\$
8.		\$ <b>\O</b> \$	\$		\$
9.		\$ \$ \$	\$		<u> </u>
10.					<u> </u>
	<u>Date</u>		<u>Purpose</u>		<u>Amount</u>
	1	-			_\$
	2				_\$
	3			<u> </u>	_\$
	4				_\$
	5		1680		_\$
			lica		
		•	. 1 •		
	JUDGMENTS ENTE	RED AGAINST N	VICIPALITY A	AND NOT SAT	
		CTAP	VICIPALITY A		Appropriated for in Budget of
	JUDGMENTS ENTE	CRED AGAINSTON	Date Entered	AND NOT SAT	Appropriated for
	In Favor of	CTAP	Date Entered	<u>Amount</u>	Appropriated for in Budget of
	<u>In Favor of</u> 1. 2.	CTAP	Date Entered  \$	<u>Amount</u>	Appropriated for in Budget of
	In Favor of	Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of

### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

_	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCE By 2015 Budget	D IN 2015  Canceled  By Resolution	Balance Dec. 31, 2015
_								
_								-
_			1.c3p/	<u> </u>				-
_			1.Cap					
_		• •	0//					
<u>\$</u> _		* > >						
Sheet		10°						
29								
_								
_								
		Totals		-	- 80025-00	80026-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015 'must be entered here and then raised in the 2016 budget.

# N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCE By 2015 Budget	D IN 2015  Canceled By Resolution	Balance Dec. 31, 2015
						-		
				96.				
			_	CSO.,				
			~0 <del>/</del> .					
Sheet			XXX					
30								
		Totals			-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015 'must be entered here and then raised in the 2016 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service		
Outstanding - January 1, 2015	80033-01	xxxxxxxx	2,920,000.00			
Issued	80033-02	xxxxxxxxx	2,120,000.00			
Paid	80033-03	400,000.00	xxxxxxxx			
Outstanding - December 31, 2015	80033-04	4,640,000.00	xxxxxxxx			
		5,040,000.00	5,040,000.00			
2016 Bond Maturities - General Capit	2016 Bond Maturities - General Capital Bonds 80033-05					
2016 Interest on Bonds*						
ASSESSI	MENT SER	IAL BONDS				
Outstanding - January 1, 2015	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2015	80033-10	-	xxxxxxxx			
2016 Bond Maturities - Assessment E	Bonds	-	80033-11	\$		
2016 Interest on Bonds*		80033-12 \$				
Total "Interest on Bonds - Debt Service	ce" (*Items)		80033-13	\$ 144,108.61		

### LIST OF BONDS ISSUED DURING 2015

EIST OF BOTTES ISSUED BOTTES TOTAL					
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate	
General Improvement Bonds, Series 2015	90,000.00	2,120,000.00	12/9/2015	Var	
Total	90,000.00	2,120,000.00			

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80033-01	xxxxxxxx	150,988.19	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	25,608.42	xxxxxxxx	
Refunded				
Outstanding - December 31, 2015	80033-04	125,379.77	xxxxxxxx	
		150,988.19	150,988.19	
2016 Loan Maturities			80033-05	\$ 26,123.16
2016 Interest on Loans*			80033-06	\$ 2,377.62
Total 2016 Green Trust Loan			80033-13	\$ 28,500.78
		LOAN		
Outstanding - January 1, 2015	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxxx	10	
Paid	80033-09		XXXXXXXXX	
		Vicg	•	
Outstanding - December 31, 2015	80033-10	<i>'6</i> 6,	xxxxxxxxx	
2016 Loan Maturities		<u> </u>	80033-11	\$ -
2016 Interest on Loans*			80033-12	\$ -
Total 2016 Debt Service for			80033-13	\$ -

### LIST OF LOANS ISSUED DURING 2015

	TIB IBBCEE BCI	121 ( 0 2 0 1 0		
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		0		
	1100			
	0//			
2107				
Total	-	-		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

80034-01 80034-02 80034-03	- Spie	XXXXXXXXX	Serv	ice
80034-02	- 3p/s			
iloc				
<b>30</b> 33-03	- -	xxxxxxxx		
80)31-03	-	xxxxxxxx	1	
3003 03	-		-	
L	-			
	00004.04		1	
		\$	-	
	60034-05	<u> </u>   <del> </del>	┪	
IOOL SE	RIAL BONDS			
80034-06	xxxxxxxx			
80034-07	xxxxxxxxx	-		
80034-08	χ <b>0</b> ''	xxxxxxxx		
Vic	<u></u>			
$\langle O_{II} \rangle$				
80034-09	-	xxxxxxxx		
	-	-		
	80034-10	\$		
		80034-11	\$	
Debt Service	ce" (*Items)	80034-12	\$	-
	S ISSUED D	URING 2015		
2	A A			Interest Rate
	-2			11010
	110			
N	0,,			
8008		_		
	80034-06 80034-07 80034-08 80034-09 Debt Service	SERIAL BONDS	SERIAL BONDS	SERIAL BONDS

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	1.								
	2.								
	3.				10				
	4.				VIC				
	5.								
	6.								
<u>0</u>	7.		•	707					
2 5 5 5 5 5	8.		×	<b>&gt;</b> \(\bar{\}\)					
သ သ	9.		200						
	10.		1						
	11.								
	12.								
	13.								
	14.								
	Total	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.				licgp,				
	6.				110				
Sheet	7.			Ph.					
	8.			77'					
34	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2015	2015		Expended	Expended		mber 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Ord. 01-03 Parkings Lots and Roads	1,250.22						1,250.22	-
Ord. 02-06 Constuction of Recreation Facilities	5,523.35						5,523.35	-
Ord. 03-17 Purchase of Fire Equip.	2,683.10						2,683.10	-
Ord. 05-01 Bikeway Phase	5,403.85				-		5,403.85	-
Ord. 06-14 Roadway, Sidewalks & Bikeway	-				-		-	-
Ord. 06-15 Regional Contribution Agreement	70,000.00						70,000.00	-
Ord. 06-17 Roadway, Sidewalks & Bikeway	9,945.50				9,945.50		-	-
Ord. 08-02 Roads, Sidewalks-Alden Road	47,992.08				42,779.50		5,212.58	-
Ord. 08-03 Senior Center & Rec. Facilities	-				-		-	-
Ord. 09-09 Acquisition of Open Space3 (2003-16)	1,468.37						1,468.37	-
Ord. 10-01 Roadways, Sideways, Curbing, Bikepath	131,417.75	57,000.00			22,100.00		109,317.75	57,000.00
Page Total	275,684.22	57,000.00	-	-	74,825.00	-	200,859.22	57,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# 35a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2015	2015		Expended	Expended		Balance - December 31, 2015 ended		mber 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded		
Totals from page 36	275,684.22	57,000.00	-	-	74,825.00	-	200,859.22	57,000.00		
Ord. 12-06 Bikeway	29,743.36	38,000.00			67,743.36		_			
Ord. 13-08 Bikeway	127,724.50	66,500.00			194,224.50		-	-		
Ord. 13-09 Recreation Equipment	-	10,000.87			561.00		-	9,439.87		
Ord. 14-04 Lucas House	35,066.50	23,750.00			19,145.00		15,921.50	23,750.00		
Ord. 14-06 Bikeway	20,960.50	9,250.00			30,210.50		-			
Ord. 14-07 Roadways, Sidewalks, Curbing	11,709.17	71,250.00			79,837.27		-	3,121.90		
Ord. 14-09 Recreation Equipment	27,937.90	9,500.00			-		27,937.90	9,500.00		
Ord. 15-04 Farwood Rd, Bikeways, Curbs			350,000.00		53,487.50		154,962.50	141,550.00		
Ord. 15-05 Lucas House Restoration			60,000.00				50,500.00	9,500.00		
Ord. 15-06 Affordable Housing-Prelim Studies			1,100,000.00		35,000.00		-	1,010,000.00		
Grand Total 70000-	528,826.15	285,250.87	1,510,000.00		555,034.13		450,181.12	1,263,861.77		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	xxxxxxxx	121,233.09
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	25,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ary Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	62,950.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2015	80031-05	83,283.09	xxxxxxxx
		146,233.09	146,233.09

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80080	xxxxxxxx	-
Received from 2015 Budget Appropriation *	30-02	xxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxx	
<u> </u>			
~10 ¹ ,			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance - December 31, 2015	80030-05	-	xxxxxxxx
		-	-

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
* Ord. 2015-04 Farwood Rd, Bikeway	350,000.00	141,550.00	7,450.00	7,450.00
** Ord. 2015-05 Lucas Homestead	60,000.00	9,500.00	500.00	500.00
Ord. 2015-06 Affordable Housing	1,100,000.00	1,045,000.00	55,000.00	55,000.00
* \$201,000 Funded by Grant				
** \$50,000 Funded by Grant				
Total 80032-00	1,510,000.00	1,196,050.00	62,950.00	62,950.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

^{***} Funded by the New Jersey Department of Transportation Municipal Aid

## GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance - January 1, 2015	80029-01	xxxxxxxx	24,595.85
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	3,833.20
Cancellation of Prior Year Expenditure			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2015	80030-04	28,429.05	xxxxxxxx
		28,429.05	28,429.05

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2015	e,	S
2.	Amount of Cash in Special Trust Fund as of December 31, 20 (5 (Lute A)	Ş	S
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	_
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirements	\$	_
5.	Total of 3 and 4 - Gross Appropriation	\$	_
6.	Less Amount of Special Trust Fund to be Used	\$	_
7.	Net Appropriation Required	5	8

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

### **MUNICIPALITIES ONLY**

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2015 was	S			\$	72,128.	33_
:	2.	Amount of Item 1 Collected in 2015 (	*)	9	§	7,960,185.09		
;	3.	Seventy (70) percent of Item 1				\$5,5	80,489.	83
(*)	) Ind	cluding prepayments and overpaymer	nts a	applied.				
B.								
	1.	Did any maturities of bonded obligati	ons	or notes fall due during	the year	2015?		
		Answer YES or NO YES						
:	2.	Have payments been made for all bo December 31, 2015?	nde	ed obligations or notes o	due on or	before		
		Answer YES or NO YES		If answer is "NO" give	e details			
		NOTE: If answer to Item B1 is YES	, th	en Item B2 must be a	nswered			
	ons	the appropriation required to be inclu or notes exceed 25% of the total app Answer YES or NO			•			
D.								
	1.	Cash Deficit 2014					\$	
:		4% of 2014 Tax Levy for all purposes		Low C	- 1 -		<b>c</b>	
		Cash Deficit 2015 Not A	1	hnlicat	<del>316</del>	=	\$	
;	3.	Cash Deficit 2015 NOT F	1	ppiis			\$	
	4.	4% of 2015 Tax Levy for all purposes	3:	Levy \$		=	\$	
							<u> </u>	
E.		<u>Unpaid</u>		2014		<u>2015</u>		<u>Total</u>
	1.	State Taxes	\$	9	6		\$	-
;	2.	County Taxes	\$	9	 5	1,204.23	\$	1,204.23
;	3.	Amounts due Special Districts			_			
			\$	9	S		\$	-
	4.	Amount due School Districts for Loca	al S	chool Tax				
			\$	9	S	216,099.50	\$	216,099.50

# SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

# **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

# SHEETS 41 to 54, INCLUSIVE,

# **ARE NOT REQUIRED**

This municipality does not operate a Water Utility Fund

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

### AS AT DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	112,562.67	
CONSUMER ACCOUNTS RECEIVABLE	904.90	
SEWER LIENS	-	
DUE FROM SEWER CAPITAL	34,300.00	_
DUE FROM TAX COLLECTOR	16,568.56	
DUE TO CURRENT FUND	-	<u> </u>
ENCUMBRANCES PAYABLE		13,058.03
DUE TO VOORHEES TOWNSHIP		52,650.00
APPROPRIATION RESERVES		4,023.91
UTILITY OVERPAYMENTS		727.75
ACCRUED INTEREST ON BONDS & NOTES		28,386.99
Sul	b Total	98,846.68
RESERVE FOR RECEIVABLES		904.90
FUND BALANCE		64,584.55
(Do not ground, add additions	164,336.13	164,336.13

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	449,258.06	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	449,258.06
CASH	78,759.47	
FIXED CAPITAL:		
COMPLETED	7,821,952.18	
AUTHORIZED AND UNCOMPLETED	2,157,500.00	
DUE FROM STATE - NJEIT	603,398.00	
DUE FROM GRANT - DOT	47,500.00	
BOND ANTICIPATION NOTES		-
ENCUMBRANCES PAYABLE		8,211.40
UTILITY SERIAL BONDS		1,350,000.00
NJEIT LOANS AND BONDS PAYABLE		1,296,853.68
DUE TO GENERAL CAPITAL		154,985.41
DUE TO SEWER OPERATING		34,300.00
		_
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		232,028.01
UNFUNDED		402,790.00
RESERVE FOR IMPROVEMENTS		40,000.00
RESERVE TO PAY FUTURE DEBT SERVICE		1,960.18
RESERVE FOR AMORTIZATION		6,803,340.44
RESERVE FOR DEFERRED AMORTIZATION		142,500.00
RESERVE FOR NJ DOT GRANT		47,500.00
CAPITAL IMPROVEMENT FUND		5,000.00
FUND BALANCE		189,640.53
	11,158,367.71	11,158,367.71

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

AS AT DECEMBER 31, 201	<u>.                                    </u>	
Title of Account	Debit	Credit
- Opicable		
.,co,		
- Sol		
<u> </u>		
	_	
	I	41

# Sheet 5

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS  Assessments Operating and Liens Budget				Disbursements	Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
-								
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	M	<b>E</b> xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
			_ 🕻	lican				
			* 26					
Other Liabilities  Trust Surplus		1	OC					
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

^{*}Show as red figure

## SCHEDULE OF SEWER UTILITY BUDGET - 2015

### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01	28,800.00	28,800.00	-
Operating Surplus Anticipated with Consent	00			
of Director of Local Govt. Services Water & Sewer	02			
RENTS				
SEWER		275,000.00	268,882.72	(6,117.28)
MISCELLANEOUS		1,000.00	1,321.92	321.92
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxx	xxxxxxxxx
UTILITY CAPITAL SURPLUS		34,300.00	34,300.00	-
Subtotal		339,100.00	333,304.64	(5,795.36)
Deficit (General Budget) ** Water & Sewer	06			
Water & Sewer	07	339,100.00	333,304.64	(5,795.36)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### STATEMENT OF BUDGET APPROPRIATIONS

STATEMENT OF BUDGET APPROPR	IATIONS	
Appropriations:		xxxxxxxx
Adopted Budget		339,100.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		339,100.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	339,100.00	
Deduct Expenditures:		
Paid or Charged	332,793.28	
Reserved	4,023.91	
Surplus (General Budget)**		
Total Expenditures		336,817.19
Unexpended Balance Canceled (See Footnote)		2,282.81

#### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## STATEMENT OF 2015 OPERATION

### **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated 2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized	<b>16</b>	-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures  Less: Deferred Charges Included in  Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of 'Results' of 2015 Operation ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**  Balance of 'Results' of 2015 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		
SECTION 2: The following Item of 2014 Appropriation Reserves Canceled in 2015 is Du EXTENT OF the amount Received and Due from the General Budget of 20 Sewer Utility for 2014		
2014 Appropriation Reserves Canceled in 2015  Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None	12,771.23	

* Excess (Revenue Realized)

12,771.23

^{**} Items must be shown in same amounts on Sheet 58.

### **RESULTS OF 2015 OPERATIONS SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	(5,795.36)
Unexpended Balances of Appropriations	xxxxxxxx	2,282.81
Miscellaneous Revenues Not Anticipated	xxxxxxxx	8,302.80
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxx	12,771.23
Refund of Prior Year Revenue	-	
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	17,561.48	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	17,561.48	17,561.48

## **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	75,823.07
Excess in Results of 2015 Operations	xxxxxxxx	17,561.48
Amount Appropriated in the 2015 Budget - Cash	28,800.00	xxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2015	64,584.55	xxxxxxxx
	93,384.55	93,384.55

# ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	112,562.67
Investments	-
Interfund Accounts Receivable	50,868.56
Subtotal	163,431.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	98,846.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	64,584.55
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	64,584.55

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would also be pledged to cash liabilities.

### SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2014		\$	497.57
Increased by:			
Sewer Rents Levied		\$	270,017.80
Decreased by:			
Collections	\$ 26	9,213.71	
Overpayments applied	\$	396.76	
Transfer to Sewer Liens	\$		
Other	\$		
		\$	269,610.47
Balance - December 31, 2015		\$	904.90
SCHEDULE OF S	SEWER LIEN	NS	
Balance - December 31, 2014		\$	
Dalance - December 31, 2014		Ψ	<del>-</del>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$		
Other			
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance - December 31, 2015		\$	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1. Emergency Authorization - \$	ec. 31, 2015
3.	-
4.	-
5. \$ \$ \$ \$	
· · · · · · · · · · · · · · · · · · ·	
7\$\$\$\$\$	
8\$\$\$\$\$	
9\$\$\$\$\$	
10\$\$\$\$\$	

^{*}Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u> <u>Purpose</u>	<u>Amount</u>
1	\$\$\$_	
2	\$\$	
3.	<u> </u>	
4.	\$	
5.	\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Epters	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.			\$_		
2.		•	<b>Q</b> ` \$		
3.		0/	\$		
4.		X,	\$		
		20			
		13			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

_____UTILITY LOANS

	Debit		2016 Ser	
Outstanding - January 1, 2015	xxxxxxxx	₹ <i>O</i> ,		
Issued	xxxxxxxx			
	~0,,			
Paid	Db,	xxxxxxxx		
Outstanding - December 31, 2015	<u> </u>	xxxxxxxx		
$\Theta$		-		
2016 Loan Maturities	1		\$	
2016 Interest on Loans*		\$		
SEWER UTILITY	CAPITAL LOANS			
Outstanding - January 1, 2015	xxxxxxxx	1,385,047.99		
Issued	xxxxxxxx	450,000.00		
Paid	538,194.31	xxxxxxxx		
Outstanding - December 31, 2015	1,296,853.68	xxxxxxxx		
	1,835,047.99	1,835,047.99		
2016 Loan Maturities			\$	117,144.58
2016 Interest on Loans*		\$ 33,420.29		
INTEREST ON L	OANS - SEWER U	TILITY BUDGET		
2016 Interest on Loans (*Items)		\$ 33,420.29		
Less: Interest Accrued to 12/31/2015 (Trial Bala	ince)	\$ 10,858.33		
Subtotal		\$ 22,561.96		
Add: Interest to be Accrued as of 12/31/2016		\$ 9,998.56		
Required Appropriation 2016			\$	32,560.52
LIST OF L	OANS ISSUED DU	RING 2015		
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
USDA LOAN 2015	6,473.71	450,000.00	5/4/2015	2.625%

6,473.71

450,000.00

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Serv	
Outstanding - January 1, 2015	xxxxxxxxx	<del>(6</del>	001	7100
Issued	XXXXXXXX		1	
	1/10			
Paid <b>\</b>	Ø4	xxxxxxxx		
Outstanding - December 31, 2015	-	xxxxxxxx		
10,	-	-	]	
2016 Bond Maturities - Assessment Bonds			\$	
2016 Interest on Bonds*		\$	<u>]</u>	
SEWER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2015	xxxxxxxx	1,465,000.00	1	
Issued	xxxxxxxx			
Paid	115,000.00	xxxxxxxx		
Refunded			4	
			-	
Outstanding - December 31, 2015	1,350,000.00	XXXXXXXX	4	
	1,465,000.00	1,465,000.00	<u>]</u>	
2016 Bond Maturities - Capital Bonds			\$ 12	0,000.00
2016 Interest on Bonds*		\$ 42,068.76		
INTEREST ON BON	IDS - SEWER UT	ILITY BUDGET		
2016 Interest on Bonds (*Items)		\$ 42,068.76		
Less: Interest Accrued to 12/31/2015 (Trial Balance		\$ 17,528.66	1	
Subtotal		\$ 24,540.10		
Add: Interest to be Accrued as of 12/31/2016		\$ 16,278.63		
			\$ 4	0,818.73
Required Appropriation 2016				
Required Appropriation 2016				
Required Appropriation 2016  LIST OF BON	NDS ISSUED VER	ING 2015		

LIST OF BONDS ISSUES DEATING 2013									
Purpose	2016 Naturity	Amount Issued	Date of Issue	Interest Rate					
	<b>D</b> .								
	-	-							

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I	Requirements For Interest **	
1.									
2.					Me				
3.					<b>7</b> /-				
4.				110					
5.				, VO.					
6.				$\mathcal{D}_{\mathcal{A}}$ .					
<u>7.</u>				•					
8.			No						
<b>9</b> . 9.			•						
10.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY E	BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$ -

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
	1.								
	2.								
	3.					0			
	4.				· · · · · · · · · · · · · · · · · · ·	NO.			
	5.				3				
4.0	6.								
Sheet	7.				<b>7</b> /				
et 65	8.			X	\				
O.	9. 10.			40,					
	11.								
	12.								
	13.								
	14.								
	15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2016 Budget Requirements			
·	Dec. 31, 2015	For Prinicpal	For Interest/Fees		
1.					
2.					
3.		10			
4.		0/6			
5.	\:\C\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				
6.	20/10				
7.	704				
8.	- X 1				
9.	$\mathcal{N}_{\mathcal{O}}$				
10.					
11.					
12.					
13.					
14. Total	_		_		

80051-02

# sheet 66

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do			Expended	Authorizations	Balance - December 31, 2015			
not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded	
09-12 Replace Sewer Main	143,788.34	150,290.00			43,840.40		99,947.94	150,290.00
11-07 Reconstruction of Sanitary Sewer System	141,927.89	252,500.00			9,847.82		132,080.07	252,500.00
Total 70000-	285,716.23	402,790.00	-	-	53,688.22	-	232,028.01	402,790.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	5,000.00
Received from 2015 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2015	5,000.00	xxxxxxxx
	5,000.00	5,000.00

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

1	Debit	Credit
Balance - January 1, 2015	xxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Balance - December 31, 2015		xxxxxxxx

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **SEWER UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### **UTILITIES ONLY**

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		elde	
	* Ybb	100	
No			
		Appropriated Obligations	Appropriated Obligations Provided by

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	223,940.53
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriation to 2015 Budget Revenue	34,300.00	xxxxxxxx
Balance - December 31, 2015	189,640.53	xxxxxxxx
	223,940.53	223,940.53

### INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

#### INDEX

	INDEX
1, 1a, & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5. 6.	Trial Balance-Federal and State Funds Trial Balance-Trust Funds
6a.	Municipal Public Defender P.L. 1998, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14. 15.	Regional School Tax-Regional High School Tax County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22. 22a.	Current Tax Levy Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve
	for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28. 29.	Deferred Charges and List of Judgments-Current Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for
29.	Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or
	Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37. 37.	Down Payment Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations  Pagulta of Operation Operating Surplus and Analysis
46 & 60. 47 & 61.	Results of Operation, Operating Surplus and Analysis Utility Accounts Receivable; Utility Liens
47 & 61. 48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements

49a & 63a.

50 & 64.

51 & 65.

52 & 66.

53 & 67. 54 & 68. Summary Statement of Loan Requirements

Debt Service for Utility Assessment Notes

Improvement Authorizations (Utility Capital)

Debt Service for Utility Notes (Other than Utility Assessment Notes)

Capital Improvement Fund and Down Payments
Utility Capital Improvements Authorized in 2015; Utility Capital Surplus