

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 2274
 NET VALUATION TAXABLE 2014 163,693,900
 MUNICODE 413

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of GIBBSBORO, County of CAMDEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello, CPA
 Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Deborah Jackson, am the Chief Financial Officer, License # _____, of the BOROUGH of GIBBSBORO, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
 Title CHIEF FINANCIAL OFFICER
 Address 49 Kirkwood Road, Gibbsboro, NJ 08026
 Phone Number 856-783-6655
 Fax Number 856-782-8694

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of GIBBSBORO as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT, AND ASSOCIATES, L.L.C.
(Firm Name)

1535 Haven Avenue
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 28th day of January, 2016

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Transitional Aid for 2016

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF GIBBSBORO _____
Chief Financial Officer: _____ Deborah Jackson _____
Signature: _____
Certificate #: _____ N-0708 _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF GIBBSBORO _____
Chief Financial Officer: _____ Deborah Jackson _____
Signature: _____
Certificate #: _____ N-0708 _____
Date: _____

22-2580215

Fed I.D. #

BOROUGH OF GIBBSBORO

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> -</u>	\$ <u> 107,746.71</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Require and OMB 15-08.

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the **BOROUGH** of **GIBBSBORO** , County of **CAMDEN** during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

Not Applicable

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF GIBBSBORO
MUNICIPALITY

CAMDEN
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2014 ; (1) \$ _____
 (2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2015 ; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Deborah Jackson

Signature: _____

Certificate # : N-0708

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Animal Control Exp.</u>	\$ 3,948.98	5,347.52	9,210.15	\$ 86.35
2. <u>Local Open Space Tax</u>	314,787.05	662,451.87	612,360.88	364,878.04
3. <u>Escrow Deposits</u>	427,645.15	26,991.92	51,555.24	403,081.83
4. <u>Reserve for Redemptions</u>	2,379.25	206,960.96	147,625.81	61,714.40
5. <u>Reserve for Premiums</u>	109,300.00	262,100.00	139,542.98	231,857.02
6. <u>Affordable Housing Dev. Fee</u>	17,673.12	-	-	17,673.12
7. <u>CCO Fees</u>	-	34,308.84	34,308.84	-
8. _____				-
9. _____				
10. _____				
11. _____				
12. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
Totals	\$ 875,733.55	\$ 1,198,161.11	\$ 994,603.90	\$ 1,079,290.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	16,528.91	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	16,528.91
CASH	1,542,221.06	
COUNTY GRANTS RECEIVABLE	100,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	1,528,889.69	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,765,379.77	
UNFUNDED	16,528.91	
DUE FROM SEWER CAPITAL	154,985.41	
ENCUMBRANCES PAYABLE		103,636.62
DUE TO GRANT FUND		83,485.10
GENERAL SERIAL BONDS		4,640,000.00
GREEN TRUST LOAN PAYABLE		125,379.77
COUNTY ADVANCE FOR OPEN SPACE		1,001,000.00
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		450,181.12
UNFUNDED		1,263,861.77
RESERVE TO PAY FUTURE DEBT SERVICE		272,799.02
RESERVE FOR CAPITAL PROJECTS		33,991.38
DUE TO CURRENT FUND		21,957.92
CAPITAL IMPROVEMENT FUND		83,283.09
CAPITAL FUND BALANCE		28,429.05
	8,124,533.75	8,124,533.75

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Local Match	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Emergency Road Repair	3,593.96							3,593.96
Alcohol Education and Rehabilitation	8,534.32	177.24			950.00			7,761.56
Recycling Tonnage Grant	24,210.51	3,288.00						27,498.51
Clean Communities	21,144.80	17,969.73			9,200.00			29,914.53
Safe and Secure Communities	73,475.95	30,000.00		70,000.00	85,297.47			88,178.48
Drunk Driving Enforcement Fund	6,056.08	10,350.75			8,278.42			8,128.41
Body Armor Replacement Fund	3,100.59	1,090.46			129.93			4,061.12
County Open Space Trust - Rec Facilities	5,330.25							5,330.25
Library - Compact Disc Antitrust	575.00							575.00
NJ Dept of Treasury - Municipal Library	348.19							348.19
COPS Universal Program	4,170.34				-			4,170.34
NJ Transportation Trust	-				-			-
DMV Inspections	3,494.50	751.84			3,494.50			751.84
Title Sustainable Jersey Small Grants Program	-		2,000.00		396.39			1,603.61
Totals	154,034.49	63,628.02	2,000.00	70,000.00	107,746.71	-	-	181,915.80

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation	177.24	177.24			530.40			530.40
Body Armor Replacement Fund	1,090.46	1,090.46			1,257.75			1,257.75
Recycling Tonnage Grant	3,288.00	3,288.00						-
DMV Inspection	751.84	751.84			1,000.50			1,000.50
Clean Communities	17,969.73	17,969.73			18,857.56			18,857.56
Drunk Driving Enforcement Fund	10,350.75	10,350.75						-
Safe & Secure	-	30,000.00			30,000.00			-
Totals	33,628.02	63,628.02	-	-	51,646.21	-	-	21,646.21

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	2,972,935.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	2,972,935.00	XXXXXXXXXX
Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,972,935.50	2,972,935.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2015 85045-00	XXXXXXXXXX	-
2015 Levy 81105-00	XXXXXXXXXX	46,309.74
Interest Earned	XXXXXXXXXX	
Expenditures	46,309.74	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015 85046-00	-	XXXXXXXXXX
# Must include unpaid requisitions.	46,309.74	46,309.74

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	218,677.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	362,000.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	1,156,198.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	1,158,776.00	XXXXXXXXXX
Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	216,099.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	362,000.00	XXXXXXXXXX
# Must include unpaid requisitions.	1,736,875.00	1,736,875.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	1,412.25
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,774,180.17
County Library 80003-04	XXXXXXXXXX	110,263.17
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	44,449.99
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,204.23
Paid	1,930,305.58	XXXXXXXXXX
Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,204.23	XXXXXXXXXX
	1,931,509.81	1,931,509.81

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2015 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance - December 31, 2015	-	
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance - December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance - December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance - December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	830,000.00	830,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	449,201.02	524,066.17	74,865.15
Added by N.J.S. 40A:4-87 (List on 17a)	2,000.00	2,000.00	-
Total Miscellaneous Revenue Anticipated 80103-	451,201.02	526,066.17	74,865.15
Receipts from Delinquent Taxes 80104-	-	2,703.97	2,703.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	1,862,291.01	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	1,862,291.01	2,054,331.77	192,040.76
	3,143,492.03	3,413,101.91	269,609.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	7,960,185.09
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	2,972,935.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	1,156,198.00	xxxxxxxxxx
County Taxes 80111-00	1,928,893.33	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,204.23	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	46,309.74	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	199,686.98
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	2,054,331.77	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	8,159,872.07	8,159,872.07

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	3,141,492.03
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	2,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	3,143,492.03
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,143,492.03
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	3,143,492.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,576,675.04
Paid or Charged - Reserve for Uncollected Taxes	80012-09	199,686.98
Reserved	80012-10	367,130.01
Total Expenditures	80012-11	3,143,492.03
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every Appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	74,865.15
Delinquent Tax Collections 80013-02	XXXXXXXXXX	2,703.97
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	192,040.76
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	131,419.74
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXXX	414,725.96
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	214,202.72
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2015 80013-07	362,000.00	XXXXXXXXXX
Balance - December 31, 2015 80013-08	XXXXXXXXXX	362,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015 80013-12	332.00	XXXXXXXXXX
		XXXXXXXXXX
Refund of Prior Year Revenue - Vets & Sen Citizens Disallowed	2,000.00	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,027,626.30	XXXXXXXXXX
	1,391,958.30	1,391,958.30

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>7,972,128.33</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u> </u>
5a. Subtotal 2015 Levy	\$			<u>7,972,128.33</u>
5b. Reductions due to tax appeals **	\$			<u> </u>
5c. Total 2015 Tax Levy		82106-00	\$	<u><u>7,972,128.33</u></u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>9,132.99</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82108-00	\$	<u>1,796.44</u>
9. Discount Allowed		82108-00	\$	<u> </u>
10. Collected in Cash: In 2014 *	82121-00	\$		<u>59,005.68</u>
In 2015 *	82122-00	\$		<u>7,870,679.41</u>
R.E.A.P. Revenue			\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$		<u>30,500.00</u>
Total To Line 14	82111-00	\$		<u><u>7,960,185.09</u></u>
11. Total Credits			\$	<u><u>7,971,114.52</u></u>
12. Amount Outstanding December 31, 2015		82120-00	\$	<u>1,013.81</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.85%</u>			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here x and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>7,960,185.09</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>7,960,185.09</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>7,960,185.09</u>
LESS: Proceeds from Accelerated Tax Sale		<u>71,916.72</u>
Net Cash Collected	\$	<u>7,888,268.37</u>
Line 5c (sheet 22) Total 2015 Tax Levy	\$	<u>7,972,128.33</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.989480857</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u> </u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
Net Cash Collected	\$	<u> </u>
Line 5c (sheet 22) Total 2015 Tax Levy	\$	<u> </u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u> </u>

Not Applicable

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,601.58
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	25,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	28,250.00
10.		
11.		
12. Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	11,351.58	XXXXXXXXXX
	43,101.58	43,101.58

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>6,000.00</u>
Line 3	<u>25,250.00</u>
Line 4	<u>500.00</u>
Sub - Total	<u>31,750.00</u>
Less: Line 7	<u>1,250.00</u>
To Item 10, Sheet 22	<u><u>30,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2015		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015		-	-

NOT APPLICABLE

Signature of Tax Collector

T1459

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

Not Applicable

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriateds (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required ast _____ % (item 4 + 6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2015	101,232.94	XXXXXXXXXX
A. Taxes 83102-00 9.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83103-00 101,223.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXX	-
B. Tax Title Liens 83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXX	
4. Added Taxes 83110-00	2,000.00	XXXXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	103,232.94
8. Totals	103,232.94	103,232.94
9. Balance Brought Down	103,232.94	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	2,703.97
A. Taxes 83116-00 2,009.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83117-00 694.73	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale 83118-00	-	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens 83119-00	9,132.99	XXXXXXXXXX
13. 2015 Taxes 83123-00	1,013.81	XXXXXXXXXX
14. Balance - December 31, 2015	XXXXXXXXXX	110,675.77
A. Taxes 83121-00 1,013.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83122-00 109,661.96	XXXXXXXXXX	XXXXXXXXXX
15. Totals	113,379.74	113,379.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 2.62%

17. Item No. 14 multiplied by percentage shown above is 2,898.92 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2015	84101-00	812,206.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2015	84114-00	XXXXXXXXXX	812,206.00
		812,206.00	812,206.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____
 Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>In Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
							-
							-
Totals			-	-	80025-00	80026-00	-

Not Applicable

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015 'must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015 'must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80033-01	xxxxxxxx	2,920,000.00	
Issued	80033-02	xxxxxxxx	2,120,000.00	
Paid	80033-03	400,000.00	xxxxxxxx	
Outstanding - December 31, 2015	80033-04	4,640,000.00	xxxxxxxx	
		5,040,000.00	5,040,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 510,000.00
2016 Interest on Bonds*		80033-06	\$ 144,108.61	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2015	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2015	80033-10	-	xxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 144,108.61

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2015	90,000.00	2,120,000.00	12/9/2015	Var
Total	90,000.00	2,120,000.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80033-01	xxxxxxxxxx	150,988.19	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	25,608.42	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2015	80033-04	125,379.77	xxxxxxxxxx	
		150,988.19	150,988.19	
2016 Loan Maturities			80033-05	\$ 26,123.16
2016 Interest on Loans*			80033-06	\$ 2,377.62
Total 2016 Green Trust Loan			80033-13	\$ 28,500.78
LOAN				
Outstanding - January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans*			80033-12	\$ -
Total 2016 Debt Service for			80033-13	\$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2015	80034-03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX	-	
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2015	80034-09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	01	-02		
Total	80035	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Not Applicable

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Not Applicable

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

Not Applicable

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
* Ord. 2015-04 Farwood Rd, Bikeway	350,000.00	141,550.00	7,450.00	7,450.00
** Ord. 2015-05 Lucas Homestead	60,000.00	9,500.00	500.00	500.00
Ord. 2015-06 Affordable Housing	1,100,000.00	1,045,000.00	55,000.00	55,000.00
* \$201,000 Funded by Grant				
** \$50,000 Funded by Grant				
Total 80032-00	1,510,000.00	1,196,050.00	62,950.00	62,950.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*** Funded by the New Jersey Department of Transportation Municipal Aid

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance - January 1, 2015	80029-01	xxxxxxxxxx	24,595.85
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	3,833.20
Cancellation of Prior Year Expenditure			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2015	80030-04	28,429.05	xxxxxxxxxx
		28,429.05	28,429.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2015			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|---------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>7,972,128.33</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>7,960,185.09</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>5,580,489.83</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|-----------------------------|
| 1. Cash Deficit 2014 | | \$ | <u> </u> |
| 2. 4% of 2014 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> |
| 3. Cash Deficit 2015 | | \$ | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> |

Not Applicable

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>1,204.23</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amount due School Districts for Local School Tax	\$	<u> </u>	\$	<u>216,099.50</u>
			\$	<u>216,099.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

SHEETS 41 to 54, INCLUSIVE,

ARE NOT REQUIRED

**This municipality does not operate a
Water Utility Fund**

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2015
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	449,258.06	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	449,258.06
CASH	78,759.47	
FIXED CAPITAL:		
COMPLETED	7,821,952.18	
AUTHORIZED AND UNCOMPLETED	2,157,500.00	
DUE FROM STATE - NJEIT	603,398.00	
DUE FROM GRANT - DOT	47,500.00	
BOND ANTICIPATION NOTES		-
ENCUMBRANCES PAYABLE		8,211.40
UTILITY SERIAL BONDS		1,350,000.00
NJEIT LOANS AND BONDS PAYABLE		1,296,853.68
DUE TO GENERAL CAPITAL		154,985.41
DUE TO SEWER OPERATING		34,300.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		232,028.01
UNFUNDED		402,790.00
RESERVE FOR IMPROVEMENTS		40,000.00
RESERVE TO PAY FUTURE DEBT SERVICE		1,960.18
RESERVE FOR AMORTIZATION		6,803,340.44
RESERVE FOR DEFERRED AMORTIZATION		142,500.00
RESERVE FOR NJ DOT GRANT		47,500.00
CAPITAL IMPROVEMENT FUND		5,000.00
FUND BALANCE		189,640.53
	11,158,367.71	11,158,367.71

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01	28,800.00	28,800.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
RENTS			
SEWER	275,000.00	268,882.72	(6,117.28)
MISCELLANEOUS			
	1,000.00	1,321.92	321.92
Added by N.J.S. 40A:4-87:(List)			
UTILITY CAPITAL SURPLUS	34,300.00	34,300.00	-
Subtotal	339,100.00	333,304.64	(5,795.36)
Deficit (General Budget) ** Water & Sewer 06			
Water & Sewer 07	339,100.00	333,304.64	(5,795.36)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	339,100.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	339,100.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	339,100.00
Deduct Expenditures:	
Paid or Charged	332,793.28
Reserved	4,023.91
Surplus (General Budget)**	
Total Expenditures	336,817.19
Unexpended Balance Canceled (See Footnote)	2,282.81

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	(5,795.36)
Unexpended Balances of Appropriations	xxxxxxxxxx	2,282.81
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	8,302.80
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxxxx	12,771.23
Refund of Prior Year Revenue	-	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	17,561.48	xxxxxxxxxx
	17,561.48	17,561.48

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	75,823.07
Excess in Results of 2015 Operations	xxxxxxxxxx	17,561.48
Amount Appropriated in the 2015 Budget - Cash	28,800.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2015	64,584.55	xxxxxxxxxx
	93,384.55	93,384.55

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		112,562.67
Investments		-
Interfund Accounts Receivable		50,868.56
Subtotal		163,431.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		98,846.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		64,584.55
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		64,584.55

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2014		\$ <u>497.57</u>
Increased by:		
Sewer Rents Levied		\$ <u>270,017.80</u>
Decreased by:		
Collections	\$ <u>269,213.71</u>	
Overpayments applied	\$ <u>396.76</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>269,610.47</u>
Balance - December 31, 2015		\$ <u>904.90</u>

SCHEDULE OF SEWER LIENS

Balance - December 31, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ _____	
		\$ <u>-</u>
Balance - December 31, 2015		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ -	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
UTILITY LOANS**

	Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	
SEWER UTILITY CAPITAL LOANS			
Outstanding - January 1, 2015	XXXXXXXXXX	1,385,047.99	
Issued	XXXXXXXXXX	450,000.00	
Paid	538,194.31	XXXXXXXXXX	
Outstanding - December 31, 2015	1,296,853.68	XXXXXXXXXX	
	1,835,047.99	1,835,047.99	
2016 Loan Maturities			\$ 117,144.58
2016 Interest on Loans*		\$ 33,420.29	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	33,420.29
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	10,858.33
Subtotal	\$	22,561.96
Add: Interest to be Accrued as of 12/31/2016	\$	9,998.56
Required Appropriation 2016	\$	32,560.52

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
USDA LOAN 2015	6,473.71	450,000.00	5/4/2015	2.625%
	6,473.71	450,000.00		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2015	XXXXXXXXXX	1,465,000.00	
Issued	XXXXXXXXXX		
Paid	115,000.00	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2015	1,350,000.00	XXXXXXXXXX	
	1,465,000.00	1,465,000.00	
2016 Bond Maturities - Capital Bonds			\$ 120,000.00
2016 Interest on Bonds*		\$ 42,068.76	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 42,068.76	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 17,528.66	
Subtotal	\$ 24,540.10	
Add: Interest to be Accrued as of 12/31/2016	\$ 16,278.63	
Required Appropriation 2016		\$ 40,818.73

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
09-12 Replace Sewer Main	143,788.34	150,290.00			43,840.40		99,947.94	150,290.00	
11-07 Reconstruction of Sanitary Sewer System	141,927.89	252,500.00			9,847.82		132,080.07	252,500.00	
Total	70000-	285,716.23	402,790.00	-	-	53,688.22	-	232,028.01	402,790.00

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	5,000.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	5,000.00	XXXXXXXXXX
	5,000.00	5,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015		XXXXXXXXXX
	-	-

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2015 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2015
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2015 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2015 ; Utility Capital Surplus