

News Release

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FOR IMMEDIATE RELEASE

Atlantic City Electric Residential Customers Begin Receiving \$113.16 Bill Credit from Exelon Merger Commitment

MAYS LANDING, NJ (April 18, 2016) – Atlantic City Electric customers this month and into May will see a \$113.16 credit on their monthly bill, the first of many benefits they will receive as part of the merger completed last month between Exelon and Pepco Holdings, Inc., the parent company of Atlantic City Electric.

The credits will be automatically applied to each household's bill as part of a broader package of benefits that will make energy more affordable for Atlantic City Electric customers as a direct result of the merger. The credits are applied to the bill balance and will be reflected on each customer's bill.

"This is only the start of the benefits customers will see as a result of the merger," said Vincent Maione, Atlantic City Electric region president. "In addition to financial benefits to customers such as this one, the merger includes commitments to improve service and reliability for everyone as well as a commitment to sustain our level of giving to non-profits for the next 10 years," Maione added.

For more information about the Exelon Rate Credit, visit atlanticcityelectric.com/billcredit or call 1-800-642-3780.

Other merger benefits for Atlantic City Electric customers include:

- \$15 million in energy efficiency programs
- Improved reliability performance through
 - Vegetation management
 - Feeder and substation automation improvements
 - Customer service improvements
- Honor and maintain our commitment to supplier diversity
- Maintain, enhance and promote programs that provide assistance to low income customers
- Maintain our annual charitable contributions and local community support of at least \$709,000 for the next 10 years

Exelon and Pepco Holdings completed their merger transaction on March 23, following the approval of the merger by the Public Service Commission of the District of Columbia. The merger has brought together Exelon's three electric and gas utilities — BGE, ComEd and PECO — and Pepco Holdings' three electric and gas utilities — Atlantic City Electric, Delmarva Power and Pepco — to create the leading mid-Atlantic electric and gas utility company.

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About Atlantic City Electric: Atlantic City Electric, a public utility owned by Exelon Corporation (NYSE: EXC), provides safe, reliable and affordable regulated electric delivery services to more than 547,000 customers in southern New Jersey.