

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **GIBBSBORO** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello
(Registered Municipal Accountant)

Ford - Scott & Associates LLC
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 28th day February, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF GIBBSBORO
Chief Financial Officer:	Albert Stanley
Signature:	gibbsborocfo@gmail.com
Certificate #:	N-0758
Date:	3/5/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF GIBBSBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-2580215

Fed I.D. #

BOROUGH OF GIBBSBORO

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>37,106.25</u>	\$ <u>208,882.41</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gibbsborocfo@gmail.com
Signature of Chief Financial Officer

3/5/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of GIBBSBORO, County of CAMDEN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 224,541,100.00

taxassessor@gibbsborotownhall.com

SIGNATURE OF TAX ASSESSOR

BOROUGH OF GIBBSBORO
MUNICIPALITY

CAMDEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,075,160.36	
INVESTMENTS	710,755.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	13,443.79
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	1,095.37	
CURRENT	71,271.43	
SUBTOTAL	72,366.80	
TAX TITLE LIENS RECEIVABLE	4,979.75	
PROPERTY ACQUIRED FOR TAXES	1,140,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	22,580.78	
Due from Animal Control	89.35	
Due from General Capital Fund	202,933.14	
Due from Trust Other	2,841.05	
Due from Tax Lien Redemption	286.61	
Due from Sewer Operating	194,739.70	
Due from Sewer Capital	24,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	3,451,632.54	13,443.79

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,451,632.54	13,443.79
APPROPRIATION RESERVES		408,727.74
ENCUMBRANCES PAYABLE		129,075.79
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		47,280.88
PREPAID TAXES		103,482.59
Accounts Payable		25,385.71
Payroll Taxes Payable		206.90
DUE TO STATE:		
MARRIAGE LICENCE		125.00
DCA TRAINING FEES		1,471.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		54,415.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		2,909.91
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Reserve for OEM Award Unappropriated		500.00
Due Federal and State Grant Fund		246,766.87
Reserve for Library Aid		572.74
PAGE TOTAL	3,451,632.54	1,034,363.92

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	5,303.75	
DUE TO - CURRENT FUND		89.35
DUE TO STATE OF NJ		12.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,202.40
FUND TOTALS	5,303.75	5,303.75
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	356,530.76	
Reserve for Municipal Open Space		356,530.76
FUND TOTALS	356,530.76	356,530.76
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	821,267.16	
Due Current Fund - Trust Other		2,841.05
Due Current Fund - Tax Redemption		286.61
Reserve for Trust Funds		818,139.50
OTHER TRUST FUNDS PAGE TOTAL	821,267.16	821,267.16

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	821,267.16	821,267.16
OTHER TRUST FUNDS (continued)		
TOTALS	821,267.16	821,267.16

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Reserve for Tax Sale Premiums	282,100.00	72,100.00	15,100.00	339,100.00
Reserve for Tax Sale Redemptions	-	303,933.85	206,935.76	96,998.09
Reserve for Affordable Housing Dev.	84,249.84	2,930.23		87,180.07
Reserve for Local Open Space Tax	360,906.75	59,657.78	64,033.77	356,530.76
Reserve for POAA	196.00	60.00		256.00
Reserve for Community Garden	7,643.52	1,292.00	884.96	8,050.56
Reserve for Cricket Field	425.00	2,750.00	665.31	2,509.69
Reserve for Fire Penalties	10,041.80	500.00		10,541.80
Reserve for General Contributions	7,433.59			7,433.59
Reserve for Gibbsboro Memorial Trust	2,190.00			2,190.00
Reserve for Gibbsboro Pageant	110.00	1,160.00	732.84	537.16
Reserve for Gibbsboro Sign Trust	250.00			250.00
Reserve for Horton Historic	39.05	2,170.50	1,500.68	708.87
Reserve for Borough Rental Properties	690.00			690.00
Reserve for Planning Escrow (Development)	148,333.93	98,733.75	67,388.32	179,679.36
Reserve for Haines Memorial Trust	1,131.33			1,131.33
Reserve for Inspection Fees	6,209.19			6,209.19
Reserve for Sidewalks	1,904.76			1,904.76
Reserve for Police Donations Trust	1,100.00			1,100.00
Reserve for Off Duty Police Extra Duty	38,455.09	128,070.00	106,717.50	59,807.59
Reserve for Senior Center	1,385.42	4,773.00	4,413.68	1,744.74
Reserve for Street Opening	9,866.70	250.00		10,116.70
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PAGE TOTAL	\$ 964,661.97	\$ 678,381.11	\$ 468,372.82	\$ 1,174,670.26

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	964,661.97	678,381.11	468,372.82	1,174,670.26
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PAGE TOTAL	\$ 964,661.97	\$ 678,381.11	\$ 468,372.82	\$ 1,174,670.26

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	410.00	1,534,995.95	460,245.59	1,075,160.36
Grant Fund				-
Trust - Animal Control		5,303.75		5,303.75
Trust - Assessment				-
Trust - Municipal Open Space		356,530.76		356,530.76
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	314.39	880,536.61	59,583.84	821,267.16
Trust - Arts and Culture				-
General Capital		1,102,003.27		1,102,003.27
				-
<u>UTILITIES:</u>				
Sewer Operating		1,069.42		1,069.42
Sewer Capital	14,983.77	393,798.08		408,781.85
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Total	15,708.16	4,274,237.84	519,829.43	3,770,116.57

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL:						-
USDA Forest Service Grant 2017-2018	3,000.00					3,000.00
Community Development Block Grant	16,504.00		16,504.00			-
Federal Highway Administration Grant TAP-0561	593,002.00		454,401.12			138,600.88
HUD - Community Funding - Silver Lake Redevelopment	-	750,000.00				750,000.00
	-					-
STATE :	-					-
Clean Communities	5,289.83	12,362.41	6,574.26	(5,788.15)		5,289.83
Safe and Secure Communitis	15,000.00	22,575.00	29,389.20			8,185.80
Recycling Tonnage	-	6,273.39	3,928.98	(2,344.41)		0.00
Police Body Armor	-					-
NJ DOT - Edgehill Road	237,210.00					237,210.00
County Historic Preservation	10,000.00					10,000.00
County Recreation Facility Enhancement Program	25,000.00		25,000.00			-
DMV Inpections	-	2,540.50	2,459.50		81.00	-
NJ DOT - Local Transportation Projects	375,000.00					375,000.00
NJ Department of Community Affairs	67,538.00					67,538.00
Alcohol Education Rehabilitation		382.17	122.58	(259.59)		0.00
Drunk Driving Enforcement		1,600.00		(1,600.00)		-
PAGE TOTALS	1,347,543.83	795,733.47	538,379.64	(9,992.15)	81.00	1,594,824.51

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,347,543.83	2,881,733.47	538,379.64	(25,992.15)	570,081.00	3,094,824.51
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TOTALS	1,347,543.83	2,881,733.47	538,379.64	(25,992.15)	570,081.00	3,094,824.51

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
FEDERAL:							-
USDA Forest Service Grant 2019-2020	1,196.04					1,196.04	-
Community Block Grant- 2020	1,338.42					1,338.42	-
Community Block Grant- 2021	32,309.00					32,309.00	-
Community Block Grant- 2017	24,400.00					24,400.00	-
Community Block Grant- 2018	13,500.00					13,500.00	-
Community Block Grant- 2022	17,000.00					17,000.00	-
Community Block Grant- 2023	17,278.40					17,278.40	-
COVID Stimulus - State ARP	14,275.80			8,784.00			5,491.80
HUD - Community Funding - Silver Lake Redevelopment			750,000.00				750,000.00
NJ - DOT Phase 6 Bikeway		1,500,000.00					1,500,000.00
STATE:							-
Alcohol Education and Rehabilitation	14,458.22	259.59	122.58				14,840.39
Body Armor Replacement Fund	1,415.44						1,415.44
Clean Communities	41,617.39	5,788.15	6,574.26	6,689.66			47,290.14
DMV Inspections	7,430.79		2,540.50			81.00	9,890.29
ANJEC Grant	889.50					889.50	-
New Jersey Trails- 2016	24,000.00					24,000.00	-
Safe and Secure Communities	34,748.47	121,568.88		136,954.34			19,363.01
PAGE TOTALS	245,857.47	1,627,616.62	759,237.34	152,428.00	-	131,992.36	2,348,291.07

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	245,857.47	1,627,616.62	759,237.34	152,428.00	-	131,992.36	2,348,291.07
Recycling Tonnage	19,075.78	2,344.41	3,928.98				25,349.17
County Open Space Trust- Rec. Facilities	5,330.25			5,330.25			-
Camden County Historic Preservation	-						-
County Recreation Facility Enhancement Program	50,000.00			25,000.00			25,000.00
Library- Compact Disc Antitrust	575.00						575.00
Drunk Driving Enforcement Fund	2,911.00	1,600.00					4,511.00
Emergency Road Repair	843.65						843.65
NJ DOT - Local Transportation Projects	375,000.00						375,000.00
NJ Department of Community Affairs	67,538.00						67,538.00
NJ DOT - Edgehill Road	237,210.00						237,210.00
Stormwater Regulation		15,000.00					15,000.00
Lead Program		1,000.00					1,000.00
NJDOT LFIF-24			570,000.00			570,000.00	-
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PAGE TOTALS	1,004,341.15	1,647,561.03	1,333,166.32	182,758.25	-	701,992.36	3,100,317.89

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,004,341.15	1,647,561.03	1,333,166.32	182,758.25	-	701,992.36	3,100,317.89
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PAGE TOTALS	1,004,341.15	1,647,561.03	1,333,166.32	182,758.25	-	701,992.36	3,100,317.89

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,004,341.15	1,647,561.03	1,333,166.32	182,758.25	-	701,992.36	3,100,317.89
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TOTALS	1,004,341.15	1,647,561.03	1,333,166.32	182,758.25	-	701,992.36	3,100,317.89

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	3,980,533.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	3,980,533.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
	3,980,533.00	3,980,533.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	21,835.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	360,245.50
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	1,658,613.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	1,626,033.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	54,415.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	360,245.50	XXXXXXXXXX
# Must include unpaid requisitions.	2,040,693.50	2,040,693.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,568.66
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,725,814.05
County Library	XXXXXXXXXX	109,882.58
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	57,440.12
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,909.91
Paid	1,897,705.41	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	2,909.91	XXXXXXXXXX
	1,900,615.32	1,900,615.32

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	800,000.00	800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,979,206.90	2,057,733.11	78,526.21
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,333,166.32	1,333,166.32	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,312,373.22	3,390,899.43	78,526.21
Receipts from Delinquent Taxes		35,559.57	35,559.57
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,503,547.07	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	2,503,547.07	2,673,498.08	169,951.01
	6,615,920.29	6,899,957.08	284,036.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	10,023,327.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	3,980,533.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	1,658,613.00	xxxxxxxxxx
County Taxes	1,893,136.75	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,909.91	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	57,122.36	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	242,485.13
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,673,498.08	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	10,265,813.10	10,265,813.10

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		5,282,753.97
2024 Budget - Added by N.J.S.A. 40A:4-87		1,333,166.32
Appropriated for 2024 (Budget Statement Item 9)		6,615,920.29
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,615,920.29
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,615,920.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,964,707.42	
Paid or Charged - Reserve for Uncollected Taxes	242,485.13	
Reserved	408,727.74	
Total Expenditures		6,615,920.29
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	78,526.21
Delinquent Tax Collections	XXXXXXXXXX	35,559.57
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	169,951.01
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	214,701.60
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	76,637.58
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	4,666.60
Reserve for Revaluation Canceled		28,104.50
Reserve for Grants Canceled		701,992.36
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	360,245.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	360,245.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	345,803.93	XXXXXXXXXX
Prior Year Deductions Disallowed	750.00	
Grants Receivable Canceled	570,081.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	393,504.50	XXXXXXXXXX
	1,670,384.93	1,670,384.93

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	1,158,046.94
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	393,504.50
4. Amount Appropriated in the 2024 Budget - Cash	800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	751,551.44	xxxxxxxxxx
	1,551,551.44	1,551,551.44

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		1,075,160.36
Investments		710,755.00
[REDACTED]		
Sub Total		1,785,915.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,034,363.92
Cash Surplus		751,551.44
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		751,551.44

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	10,093,566.01
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	15,515.91
5a. Subtotal 2024 Levy	\$	10,109,081.92	
5b. Reductions Due to Tax Appeals**	\$	_____	
5c. Total 2024 Tax Levy		\$	10,109,081.92
6. Transferred to Tax Title Liens		\$	5,031.81
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	9,450.71
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2023	\$	106,827.28	
In 2024*	\$	9,897,092.90	
Homestead Benefit Credit	\$	_____	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	19,407.79	
Total To Line 14	\$	10,023,327.97	
11. Total Credits		\$	10,037,810.49
12. Amount Outstanding December 31, 2024		\$	71,271.43
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	99.15%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	10,023,327.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	10,023,327.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	12,937.88
2. Senior Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	92.21
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	19,163.70
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	13,443.79	XXXXXXXXXX
	32,943.79	32,943.79

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00	
Line 3	16,250.00	
Line 4	250.00	
Sub - Total	19,500.00	
Less: Line 7	92.21	
To Item 10, Sheet 22	19,407.79	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

ctc@gibbsborotownhall.com
Signature of Tax Collector

T-8318
License #

3/5/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		35,691.55	XXXXXXXXXX
A. Taxes	5,783.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	29,907.76	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		750.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	36,441.55
8. Totals		36,441.55	36,441.55
9. Balance Brought Down		36,441.55	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	35,559.57
A. Taxes	5,438.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	30,121.15	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		161.33	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		5,031.81	XXXXXXXXXX
13. 2024 Taxes		71,271.43	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	77,346.55
A. Taxes	72,366.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,979.75	XXXXXXXXXX	XXXXXXXXXX
15. Totals		112,906.12	112,906.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.57%

17. Item No.14 multiplied by percentage shown above is 75,467.03 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	1,611,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	470,900.00
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	1,140,900.00
	1,611,800.00	1,611,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget -
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gibbsborocfo@gmail.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

gibbsborocfo@gmail.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	1,040,000.00	
Issued	xxxxxxxxxx		
Paid	160,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	880,000.00	xxxxxxxxxx	
	1,040,000.00	1,040,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 160,000.00
2025 Interest on Bonds*		\$ 24,500.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 24,500.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17-07 Acquisition of Property	166,250.00	12/31/2018	150,000.00	12/31/25	0.0000%	20,000.00	-	12/31/25
17-12 Rest Lucas Homestead Phase 3	45,000.00	7/6/2018	12,305.00	12/31/25	0.0000%	12,305.00	-	12/31/25
18-01 Acquisition of Land	228,000.00	12/31/2018	200,000.00	12/31/25	0.0000%	10,000.00	-	12/31/25
18-05 Improvements to Various Roads	61,750.00	7/6/2018	61,750.00	12/31/25	0.0000%	12,000.00	-	12/31/25
18-06 Purchase of Fire Engine	667,000.00	7/6/2018	81,195.00	03/25/25	4.5000%		3,643.63	03/25/25
18-08 Repairs to Bikeway	23,250.00	12/31/2020	23,250.00	12/31/25	0.0000%	2,150.00	-	12/31/25
19-06 John Lucas Homestead	143,000.00	12/31/2019	133,000.00	03/25/25	4.5000%	4,950.00	5,968.38	03/25/25
19-07 Construction/Bikeways/Sidewalks	190,000.00	12/31/2019	180,000.00	03/25/25	4.5000%	6,600.00	8,077.50	03/25/25
19-08 Solid Waste Containers	104,500.00	12/31/2020	104,500.00	12/31/25	0.0000%	3,650.00	-	12/31/25
19-09 Streetscape Improvements	135,200.00	12/31/2019	135,200.00	12/31/25	0.0000%	4,700.00	-	12/31/25
19-10 Bikeways/Trail Amenities	23,750.00	12/31/2020	23,750.00	12/31/25	0.0000%	850.00	-	12/31/25
19-11 John Lucas Homestead	31,800.00	12/31/2019	83,250.00	03/25/25	4.5000%	3,150.00	3,735.84	03/25/25
20-01 Design, Reconstruction West Road	95,000.00	7/1/2020	91,000.00	3/25/2025	4.5000%	3,300.00	4,083.63	03/25/25
Page Totals	1,914,500.00		1,279,200.00			83,655.00	25,508.97	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,914,500.00		1,279,200.00			83,655.00	25,508.97	
22-01 Design, Reconstruction Various Roads, Sidewalks & Bikeways	199,500.00	6/29/2022	189,500.00	03/25/25	4.5000%	6,900.00	8,503.81	03/25/25
22-02 Design, Construction, Reconstruction Various Stormwater	142,500.00	6/29/2022	142,500.00	03/25/25	4.5000%	5,000.00	6,394.69	03/25/25
22-03 Renovations & Improvements to Public Building & Grounds	237,500.00	6/29/2022	237,500.00	03/25/25	4.5000%	8,200.00	10,657.81	03/25/25
22-04 Design, Construction, Reconstruction Various Roads, Traffic Control Devices	118,750.00	6/29/2022	118,750.00	03/25/25	4.5000%	4,100.00	5,328.91	03/25/25
22-06 Purchase of Fire Official Vehicles & Preliminary Studies & Land acq. For Redevelopment	190,000.00	6/29/2022	190,000.00	03/25/25	4.5000%	6,600.00	8,526.25	03/25/25
2023-02 Preliminary Studies & Land Acquisition for Redevelopment Projects	190,000.00	6/27/2023	190,000.00	3/25/2025	4.5000%		8,526.25	03/25/25
PAGE TOTALS	2,992,750.00		2,347,450.00			114,455.00	73,446.69	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,992,750.00		2,347,450.00			114,455.00	73,446.69	
2023-03 Purchase of Safety Equipment	57,000.00	6/27/2023	57,000.00	03/25/25	4.5000%		2,557.88	03/25/25
2023-04 Design, Construction and Inspection of Multi-purpose paths and Sidewalk	293,550.00	6/27/2023	293,550.00	03/25/25	4.5000%		13,173.06	03/25/25
PAGE TOTALS	3,343,300.00		2,698,000.00			114,455.00	89,177.62	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
ORDINANCE # 01-03	1,250.22					1,250.22		
ORDINANCE # 02-06	5,523.35					5,523.35		
ORDINANCE # 05-01	3,958.35					3,958.35		
ORDINANCE # 06-15	70,000.00					70,000.00		
ORDINANCE # 09-09	1,468.37					1,468.37		
ORDINANCE # 14-09	21,317.46						21,317.46	
ORDINANCE # 17-11	26,335.50	60,000.00					26,335.50	60,000.00
ORDINANCE # 17-12		24,641.82						24,641.82
ORDINANCE # 18-01		103,619.55						103,619.55
ORDINANCE # 18-06		4,206.00						4,206.00
ORDINANCE # 19-06		42,462.49						42,462.49
ORDINANCE # 19-07	70,989.93	190,000.00			34,908.16		36,081.77	190,000.00
ORDINANCE # 19-11		27,384.50			3,062.50			24,322.00
ORDINANCE # 20-07		1,652.10			1,652.10			0.00
ORDINANCE # 20-08	163,943.89	135,200.00			20,381.56		143,562.33	135,200.00
ORDINANCE # 20-09		177,193.26			20,010.45			157,182.81
ORDINANCE #2022-02	186,801.55	142,500.00			28,322.25		158,479.30	142,500.00
ORDINANCE #2022-03	4,607.04	237,500.00			26,920.76			215,186.28
Page Total	556,195.66	1,146,359.72	-	-	135,257.78	82,200.29	385,776.36	1,099,320.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	556,195.66	1,146,359.72	-	-	135,257.78	82,200.29	385,776.36	1,099,320.95
2023-02 Preliminary Studies & Land								
Acquisition for Redevelopment Projects		137,471.07			45,075.08			92,395.99
2023-03 Purchase of Safety Equipment		670.44						670.44
2023-04 Design, Construction and	524,317.50	293,550.00			26,633.74		497,683.76	293,550.00
Inspection of Multi-purpose paths and								
Sidewalk								
2024-04 Purchase Police SUV & Safety Sec. Equip.			150,000.00		85,439.68			64,560.32
2024-05 Design, Construction, Reconstruction								
Inspection Improvements to Various Roads, Sidewalks								
Bikeways & Stormwater Facilities			609,508.00		18,212.50		211,295.50	380,000.00
2024-09 Purchase & Installation of Sewer Station								
by-pass pumps			400,000.00		259,825.00			140,175.00
2024-14 Design, Construction, Reconstruction								
Inspection Roadways, Curbing, Multi-purpose Paths								
and Sidewalks			720,000.00		8,900.00		568,600.00	142,500.00
2024-15 Purchase Public Works Equipment			250,000.00		163,888.50			86,111.50
PAGE TOTALS	1,080,513.16	1,578,051.23	2,129,508.00	-	743,232.28	82,200.29	1,663,355.62	2,299,284.20

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,080,513.16	1,578,051.23	2,129,508.00	-	743,232.28	82,200.29	1,663,355.62	2,299,284.20
PAGE TOTALS	1,080,513.16	1,578,051.23	2,129,508.00	-	743,232.28	82,200.29	1,663,355.62	2,299,284.20

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,080,513.16	1,578,051.23	2,129,508.00	-	743,232.28	82,200.29	1,663,355.62	2,299,284.20
GRAND TOTALS	1,080,513.16	1,578,051.23	2,129,508.00	-	743,232.28	82,200.29	1,663,355.62	2,299,284.20

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	61,383.09
Received from 2024 Budget Appropriation*	XXXXXXXXXX	55,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	67,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	48,883.09	XXXXXXXXXX
	116,383.09	116,383.09

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2024-04 Police SUV & Safety Sec Equip	150,000.00	142,500.00	7,500.00	
2024-05 Roads, Sidewalks, Bikeways	609,508.00	380,000.00	229,508.00	
2024-09 Sewer Station bypass pump	400,000.00	380,000.00	20,000.00	
2024-14 Roadways, Sidewalks	720,000.00	142,500.00	577,500.00	
2024-15 PW Equipment	250,000.00	237,500.00	12,500.00	
Total	2,129,508.00	1,282,500.00	847,008.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	34,017.72
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	82,200.29
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	116,218.01	xxxxxxxxxx
	116,218.01	116,218.01

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2024 was | | \$ | <u>10,109,081.92</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | | \$ | <u>10,023,327.97</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>7,076,357.34</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2023 | | \$ | <u> </u> |
| 2. 4% of 2023 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2024 | | \$ | <u> </u> |
| 4. 4% of 2024 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>		<u>2023</u>		<u>2024</u>		<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	-
2. County Taxes	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	2,909.91
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	-
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	54,415.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	408,781.85	
Investments		
Due from - Sewer Capital Fund	110,468.00	
Due from - General Capital	200,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	865.94	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		133,762.43
Encumbrances Payable		5,500.00
Accrued Interest on Bonds and Notes		5,458.25
Due to - Current Fund		194,739.70
Accounts Payable		1,245.88
Due Voorhees Township		70,200.00
Sewer Overpayments		1,616.07
Subtotal - Cash Liabilities		412,522.33 "C"
Reserve for Consumer Accounts and Lien Receivable		865.94
Fund Balance		306,727.52
Total	720,115.79	720,115.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,875,677.66	740,711.47
BONDS PAYABLE		155,000.00
LOANS PAYABLE		485,173.85
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		250,021.89
UNFUNDED		245,290.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		8,810,020.27
RESERVE FOR DEFERRED AMORTIZATION		142,500.00
RESERVE FOR DEBT SERVICE		1,960.18
RESERVE FOR IMPROVEMENTS		40,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		5,000.00
CAPITAL FUND BALANCE		-
TOTALS	10,875,677.66	10,875,677.66

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	140,000.00	140,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	280,000.00	275,665.24	(4,334.76)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	420,000.00	415,665.24	(4,334.76)
Deficit (General Budget) **			-
	420,000.00	415,665.24	(4,334.76)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	420,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	420,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	420,000.00
Deduct Expenditures:	
Paid or Charged	244,726.50
Reserved	133,762.43
Surplus (General Budget)**	
Total Expenditures	378,488.93
Unexpended Balance Canceled (See Footnote)	41,511.07

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	415,665.24	
Miscellaneous Revenue Not Anticipated	77,479.20	
2023 Appropriation Reserves Canceled in 2024	76,358.24	
Total Revenue Realized		569,502.68
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	244,726.50	
Reserved	133,762.43	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	378,488.93	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		378,488.93
Excess		191,013.75
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	191,013.75	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	76,358.24	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		76,358.24

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	41,511.07
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	77,479.20
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	76,358.24
Deficit in Anticipated Revenues	4,334.76	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	191,013.75	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	195,348.51	195,348.51

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	255,713.77
Excess in Results of 2024 Operations	XXXXXXXXXX	191,013.75
Amount Appropriated in the 2024 Budget - Cash	140,000.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	306,727.52	XXXXXXXXXX
	446,727.52	446,727.52

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		408,781.85
Investments		
Interfund Accounts Receivable		310,468.00
Subtotal		719,249.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		412,522.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		306,727.52
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		306,727.52

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ <u>923.53</u>
Increased by:		
Rents Levied		\$ <u>274,084.16</u>
Decreased by:		
Collections	\$ <u>272,456.90</u>	
Overpayments applied	\$ <u>1,684.85</u>	
Transfer to Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>274,141.75</u>
Balance December 31, 2024		\$ <u><u>865.94</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$ <u>1,523.49</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u>1,523.49</u>	
Other	\$ <u> </u>	
		\$ <u>1,523.49</u>
Balance December 31, 2024		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	305,000.00	
Issued	XXXXXXXXXX		
Paid	150,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	155,000.00	XXXXXXXXXX	
	305,000.00	305,000.00	
2025 Bond Maturities - Capital Bonds			\$ 155,000.00
2025 Interest on Bonds		\$ 5,425.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	5,425.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	2,260.42	
Subtotal	\$	3,164.58	
Add: Interest to be Accrued as of 12/31/2025	\$	-	
Required Appropriation 2025			\$ 3,164.58

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ I BANK LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	115,000.00	
Issued	xxxxxxxxx		
Paid	15,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	100,000.00	xxxxxxxxx	
	115,000.00	115,000.00	
2025 Loan Maturities			\$ 20,000.00
2025 Interest on Loans		\$ 3,900.00	
SEWER UTILITY USDA LOAN			
Outstanding - January 1, 2024	xxxxxxxxx	393,151.82	
Issued	xxxxxxxxx		
Paid	7,977.97	xxxxxxxxx	
Outstanding - December 31, 2024	385,173.85	xxxxxxxxx	
	393,151.82	393,151.82	
2025 Loan Maturities			\$ 8,186.30
2025 Interest on Loans		\$ 10,057.70	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	13,957.70	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	3,197.83	
Subtotal	\$	10,759.87	
Add: Interest to be Accrued as of 12/31/2025	\$	2,831.08	
Required Appropriation 2025			\$ 13,590.95

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord 2009-12 Replace Sewer Main	77,811.38	102,790.00					77,811.38	102,790.00
Ord 2011-07 Reconstruction of Sanitary Sewer	172,210.51	142,500.00					172,210.51	142,500.00
PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00
PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00
PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00
PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00
TOTALS	250,021.89	245,290.00	-	-	-	-	250,021.89	245,290.00

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	5,000.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	5,000.00	XXXXXXXXXX
	5,000.00	5,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-