

BOROUGH OF GIBBSBORO

NOTICE OF FINAL ADOPTION

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Gibbsboro, in the County of Camden, State of New Jersey on March 25, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

2026-06

BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF A PUMPER FIRE TRUCK IN AND BY THE BOROUGH OF GIBBSBORO, IN THE COUNTY OF CAMDEN, NEW JERSEY, APPROPRIATING \$600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$570,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: The acquisition of a pumper fire truck, including all related costs and expenditures incidental thereto

Appropriation: \$600,000

Bonds/Notes Authorized: \$570,000

Grant Appropriated: N/A

Section 20 Costs: \$60,000

Useful Life: 15 years

Amy Troxel, Clerk