2026 Municipal Budget

of the BOROUGH of GIBBSBORO County of CAMDEN for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2026		Anticipated 2025	
1. Surplus	960,000.00		700,000.00	
2. Total Miscellaneous Revenues	635,717.01		4,496,527.64	
3. Receipts from Delinquent Taxes			50,000.00	
4. a) Local Tax for Municipal Purposes	2,773,926.52		2,597,825.86	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,773,926.52		2,597,825.86	
Total General Revenues	4,369,643.53		7,844,353.50	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	1,026,950.00		870,778.00	
	Other Expenses	2,031,970.99		5,646,051.67	
2. Deferred Charges & Other Appropriations		287,248.30		346,706.39	
3. Capital Improvements		50,000.00		25,000.00	
4. Debt Service (Include for School Purposes)		705,300.00		703,677.62	
5. Reserve for Uncollected Taxes		268,174.24		252,139.82	
Total General Appropriations		4,369,643.53		7,844,353.50	
Total Number of Employees					

2026 Dedicated SEWER Utility Budget

Summary of Revenues	Anticipated 2026		Anticipated 2025	
1. Surplus	239,958.06		210,899.53	
2. Miscellaneous Revenues	270,000.00		275,000.00	
3. Deficit (General Budget)				
Total Revenues	509,958.06		485,899.53	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	8,500.00		9,500.00	
	Other Expenses	310,200.00		120,000.00	
2. Capital Improvements					
3. Debt Service		42,000.00		213,899.53	
4. Deferred Charges & Other Appropriations		149,258.06		142,500.00	
5. Surplus (General Budget)					
Total Appropriations		509,958.06		485,899.53	
Total Number of Employees					

Balance of Outstanding Debt		General		SEWER		
Interest		53,100.00		7,900.00		
Principal		720,000.00		171,220.00		
Outstanding Balance		773,100.00		179,120.00		

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of GIBBSBORO, County of CAMDEN on APRIL 22, 2026.

A hearing on the budget and tax resolution will be held at BOROUGH MUNICIPAL BUILDING, on MAY 26, 2026 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 49 Kirkwood Drive, Gibbsboro New Jersey, 856-783-6655 during the hours of 9:00 AM to 4:00 PM.